

This announcement has been approved by the Capital Markets and Securities Authority (CMSA)

NMB BANK PLC ("NMB")

(Incorporated in Tanzania under the Companies Act 2002 of the Laws of Tanzania as a limited liability company (certificate of incorporation number 32699))

PUBLIC NOTICE

NMB MEDIUM TERM NOTE PROGRAMME: TRANCHE 3 PUBLIC OFFER RESULTS AND ALLOCATION ANNOUNCEMENT

NMB Bank Plc ("NMB" or "Issuer") hereby announces that the Capital Markets & Securities Authority ("CMSA"), in exercise of its powers under the Capital Markets and Securities Act, (Chapter 79 of the Laws of Tanzania) on 30th May 2019 granted approval for the issuance of the 3rd tranche out of NMB's Tanzania Shillings two hundred billion Medium Term Note Programme.

STATUS OF THE PUBLIC OFFER

Following the closing date on 08th July 2019, NMB is pleased to announce that it received applications for Notes worth Tanzania Shillings 83,349,190,000.

APPROVAL TO INCREASE THE GREENSHOE OPTION AMOUNT

NMB received approval from CMSA to issue Tanzania Shillings Twenty-Five Billion with a green shoe Option of an additional Tanzania Shillings Fifteen Billion. Following the receipt of applications worth TZS 83,349,190,000 representing subscription level of 333%, NMB on 22nd July 2019 applied and received approval from the CMSA to accept all bids received for 3rd tranche.

RESULTS OF THE PUBLIC OFFER

A summary of the key result statistics of the offer (the "Offer") are set out below

Issuer	NMB Bank Plc
Description	Medium Term Note Programme
Tenor	3 years
Status	Senior, unsecured, fixed rate notes
Tranche Number	03
Description of the tranche	Retail Bond
Series Number	NMB-FXD03/2019/03*
<i>* serial no explanation: NMB – NMB Bank Plc; FXD03 – third tranche of fixed rate notes; 2019 – year of issue; 3 – tenor of notes</i>	
Issue Date	15 July 2019
Total Revised Amount Offered (TZS)	25 000 000 000 (with a greenshoe option of 58,349,190,000)
Total Bids Received (TZS)	83,349,190,000
Performance rate (%)	333%
Total amount accepted (TZS)	83,349,190,000
Interest rate	10% per annum
Issue price	Par
Minimum denomination	TZS 500 000 (with integral multiples of TZS 10 000)
Use of proceeds	The net proceeds from each issue of Notes will be incorporated into the liabilities of the Issuer and used for on lending in accordance with the Bank's strategy, including but not limited to funding Retail Bank lending and small and medium-size enterprises.

ALLOCATION POLICY

Given the subscription level of 333%, the Board has:

- i. decided to exercise the greenshoe option thereby increasing the amount available for allocation from TZS 40 000 000 000 to TZS 83,349,190,000; and
- ii. accepted all valid applications received. Applicants will therefore receive 100% allocation.

REFUNDS

All applicants who are entitled to a refund will receive the requisite refund through the channel selected by the applicant and indicated on the application form.

CLARIFICATIONS

In the event of any clarifications, applicants are advised to consult your stockbroker, investment advisor, NMB (email: nmbbond@nmbtz.com or Tel: +255 22 232000) or the Stanbic Bank Tanzania Limited, the bond registrar (nmbbond@stanbic.com) regarding your application.

SALIENT DATES

Please see below salient dates following the offer close:

Description	Date
Notification Date (via email/telephone)	2:00pm on Wednesday, 31 July 2019
Payment Date (for qualified institutional investors only)	2:00pm on Monday, 15 July 2019
Issue Date	Monday, 15 July 2019
Commence refunds	Wednesday, 31 July 2019
CDS Account upload date	On or before Thursday, 01 August 2019
Proposed listing date	Friday, 02 August 2019

APPRECIATION

The Issuer wishes to thank all the investors, the transaction advisers and consultants, the regulators as well as all stakeholders including shareholders who have helped to make this historic Offer possible. NMB is committed to supporting the continued development of the Tanzania capital markets and the diversification of its funding sources for the continual enhancement of shareholder returns and the achievements of its strategic initiatives.

By order of
NMB BANK PLC

DATE: 31 July 2019