



Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

(Amounts in million shillings)					(Amounts in million shillings)				
		GROUP		BANK		GROUP		BANK	
		Current Quarter 30.09.2023	Previous Quarter 30.06.2023	Current Quarter 30.09.2023	Previous Quarter 30.06.2023	Current Quarter 30.09.2023	Previous Quarter 30.06.2023	Current Quarter 30.09.2023	Previous Quarter 30.06.2023
A. ASSETS					C. SHAREHOLDERS' FUNDS				
1	Cash	486,199	470,858	486,199	470,858	31	Paid up share capital	20,000	20,000
2	Balances with Bank of Tanzania	665,064	1,089,330	665,064	1,089,330	32	Capital reserves	-	-
3	Investments in Government securities	2,450,025	2,360,898	2,450,025	2,360,898	33	Retained earnings	1,521,696	1,521,696
4	Balances with other banks and financial institutions	169,235	51,342	169,235	51,342	34	Profit(Loss) account	398,414	262,096
5	Cheques and items for clearing	11,144	47,528	11,144	47,528	35	Other capital accounts	295	378
6	Inter branch float items	-	-	-	-	36	Minority interest	4,123	4,123
7	Bills negotiated	18,646	5,951	18,646	5,951	37	TOTAL SHAREHOLDERS' FUNDS	1,944,528	1,808,293
8	Customers' liabilities for acceptances	-	-	-	-			-	-
9	Interbank loans receivables	207,001	337,030	207,001	337,030	38	Contingent liabilities	2,044,652	1,475,251
10	Investments in other securities	5,619	4,533	5,619	4,533	39	Non performing loans & advances	252,445	242,780
11	Loans, advances and overdrafts	-	-	-	-	40	Allowances for probable losses	253,539	231,756
	(net of allowances for probable losses)	7,003,135	6,627,132	7,003,135	6,627,132	41	Other non performing assets	12,147	11,429
12	Other assets	305,320	249,154	297,242	241,030				
13	Equity investments	2,920	2,920	42,558	42,558				
14	Underwriting accounts	-	-	-	-				
15	Property, Plant and equipment	203,714	203,773	211,163	211,449				
16	TOTAL ASSETS	11,528,022	11,450,449	11,567,031	11,489,639				
B. LIABILITIES					D. SELECTED FINANCIAL CONDITION INDICATORS				
17	Deposits from other banks and financial institutions	22,126	24,346	22,126	24,346	(i)	Shareholders Funds to total assets	17%	16%
18	Customer deposits	8,078,181	8,218,178	8,087,560	8,227,772	(ii)	Non performing loans to total gross loans	3.5%	3.5%
19	Cash letters of credit	113,968	162,982	113,968	162,982	(iii)	Gross loans and advances to total deposits	88%	81%
20	Special Deposits	28,224	27,294	28,224	27,294	(iv)	Loans and advances to total assets	61%	58%
21	Payment orders/transfers payable	-	-	-	-	(v)	Earnings assets to total Assets	84%	82%
22	Bankers' cheques and drafts issued	1,980	1,976	1,980	1,976	(vi)	Deposits growth	-2%	10%
23	Accrued taxes and expenses payable	124,611	94,000	121,248	90,650	(vii)	Assets growth	1%	7%
24	Acceptances outstanding	-	-	-	-				
25	Inter branch float items	892	1,768	892	1,768				
26	Unearned income and other deferred charges	68,636	55,408	67,406	52,945				
27	Other liabilities	114,345	91,785	156,581	134,457				
28	Borrowings	1,030,531	964,419	1,030,531	964,419				
29	TOTAL LIABILITIES	9,583,494	9,642,156	9,630,516	9,688,609				
30	NET ASSETS /(LIABILITIES)	1,944,528	1,808,293	1,936,515	1,801,030				



CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2023

(Amounts in million shillings)																	
		GROUP		BANK		GROUP		BANK				GROUP		BANK			
		Current Quarter 30.09.2023	Comparative Quarter 30.09.2022	Current Quarter 30.09.2023	Comparative Quarter 30.09.2022	Current Year Cumulative 30.09.2023	Comparative Year Cumulative 30.09.2022	Current Year Cumulative 30.09.2023	Comparative Year Cumulative 30.09.2022			Current Quarter 30.09.2023	Comparative Quarter 30.09.2022	Current Year Cumulative 30.09.2023	Comparative Year Cumulative 30.09.2022	Current Year Cumulative 30.09.2023	Comparative Year Cumulative 30.09.2022
1	Interest income	301,649	240,423	301,649	240,423	861,958	694,096	861,958	694,096	12	Number of employees	3,629	3,540	3,629	3,540	3,629	3,540
2	Interest expense	(62,136)	(40,457)	(62,136)	(40,457)	(170,298)	(116,724)	(170,298)	(116,724)	13	Basic earnings per share	1,091	926	1,085	919	1,062	863
3	Net interest income (1minus2)	239,513	199,966	239,513	199,966	691,660	577,372	691,660	577,372	14	Diluted earnings per share	1,091	926	1,085	919	1,062	863
4	Bad debts written off	-	-	-	-	-	-	-	-	15	Number of branches	231	228	231	228	231	228
5	Impairment Losses on Loans and Advances	(21,948)	(18,702)	(21,948)	(18,702)	(62,832)	(49,762)	(62,832)	(49,762)	SELECTED PERFORMANCE INDICATORS							
6	Non interest income:	116,344	112,304	116,351	112,304	334,405	297,194	333,872	297,194	(i)	Return on average total assets	5%	5%	5%	5%	5%	5%
6.1	Foreign currency dealings and translation gain/(loss)	14,955	13,482	14,955	13,482	51,236	34,377	51,236	34,377	(ii)	Return on average shareholders funds	28%	29%	29%	29%	27%	27%
6.2	Fee and commissions	92,100	90,505	92,100	90,505	260,205	238,530	260,205	238,530	(iii)	Non interest expense to gross income	39%	41%	39%	41%	38%	41%
6.3	Dividend income	55	50	55	50	55	50	55	50	(iv)	Net interest income to average earning assets	10%	10%	10%	11%	9%	10%
6.4	Other operating income	9,234	8,267	9,241	8,267	22,909	24,237	22,376	24,237								
7	Non interest expense:	(139,268)	(127,397)	(140,250)	(128,442)	(394,315)	(360,524)	(397,171)	(363,539)								
7.1	Salaries and benefits	(75,741)	(67,836)	(75,741)	(67,836)	(222,793)	(198,023)	(222,793)	(198,023)								
7.2	Fees and commissions	(3,746)	(4,165)	(3,746)	(4,165)	(11,487)	(11,088)	(11,487)	(11,088)								
7.3	Other operating expenses	(59,781)	(55,396)	(60,763)	(56,441)	(160,035)	(151,413)	(162,891)	(154,428)								
8	Operating income/(loss)	194,641	166,171	193,666	165,126	568,918	464,280	565,529	461,265								
9	Income tax provision	(58,325)	(50,421)	(58,100)	(50,213)	(170,504)	(140,691)	(169,659)	(140,069)								
10	Net income(loss)after income tax	136,316	115,750	135,566	114,913	398,414	323,589	395,870	321,196								
	Other comprehensive income, net of tax	(83)	(7,351)	(83)	(7,351)	(791)	2,315	(791)	2,315								
11	net of tax Fair value gain/ (loss) on FVOCI – net of tax	(83)	(7,351)	(83)	(7,351)	(791)	2,315	(791)	2,315								
	Total comprehensive income for the year	136,233	108,399	135,483	107,562	397,623	325,904	395,079	323,511								



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NMB BANK PLC

STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

(Amounts in million shillings)									(Amounts in million shillings)								
	GROUP		BANK		GROUP		BANK			GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cum.	Current Year Cumulative	Comparative Year Cum.		Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cum.	Current Year Cumulative	Comparative Year Cum.
	30.09.2023	30.06.2023	30.09.2023	30.06.2023	30.09.2023	30.09.2022	30.09.2023	30.09.2022		30.09.2023	30.06.2023	30.09.2023	30.06.2023	30.09.2023	30.09.2022	30.09.2023	30.09.2022
I: Cash flow from Operating activities:									III: Cash Flow from Financing activities:								
Net income(loss)	194,641	199,018	193,666	197,519	568,918	464,280	565,529	461,265	Repayment of long-term debt	-	-	-	-	-	-	-	-
Adjustment for:									Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
- Impairment/amortization	7,301	(2,973)	7,682	(2,327)	24,466	14,861	25,837	13,668	Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
- Net change in loans and advances	(376,003)	(71,140)	(376,003)	(71,140)	(988,532)	(974,439)	(988,532)	(974,439)	Payment of cash dividends	-	(143,125)	-	(143,125)	(143,125)	(96,729)	(143,125)	(96,729)
- Gain/loss on sale of assets	-	-	-	-	-	-	-	-	Net change in other borrowings	66,112	(38,614)	66,112	(38,614)	268,732	(27,550)	268,732	(27,550)
- Net change in deposits	(190,301)	757,736	(190,516)	756,781	678,709	510,201	682,773	514,192	Others (Specify)	-	-	-	-	-	-	-	-
- Net change in short term negotiable securities	-	-	-	-	-	-	-	-	Net cash provided (used) by financing activities	66,112	(181,739)	66,112	(181,739)	125,607	(124,279)	125,607	(124,279)
- Net change in other liabilities	65,527	17,555	66,311	20,287	91,529	64,531	86,881	59,892									
- Net change in other assets	(5,254)	19,391	(5,300)	18,396	40,457	37,800	42,846	42,363									
- Tax paid	(72,697)	(57,706)	(72,626)	(57,635)	(192,655)	(117,013)	(192,442)	(116,720)									
- Others	120,801	(113,114)	120,801	(113,114)	(5,030)	(17,101)	(5,030)	(17,101)									
Net cash provided (used) by operating activities	(255,985)	748,767	(255,985)	748,767	217,862	(16,880)	217,862	(16,880)									
II. Cash flow from Investing activities:									IV: Cash and Cash equivalents:								
Dividends received	-	-	-	-	-	-	-	-	Net increase/(decrease) in cash and cash equivalents	(287,565)	336,737	(287,565)	336,737	(197,168)	(292,178)	(197,168)	(292,178)
Purchase of fixed assets	(7,396)	(8,793)	(7,396)	(8,793)	(28,234)	(18,974)	(28,234)	(18,974)									
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-	Cash and cash equivalents at the beginning of the year	1,367,939	1,031,202	1,367,939	1,031,202	1,277,542	1,406,497	1,277,542	1,406,497
Purchase of non-dealing securities	-	-	-	-	-	-	-	-									
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-									
Others-(Equity investment and Securities)	(90,296)	(221,498)	(90,296)	(221,498)	(512,403)	(132,045)	(512,403)	(132,045)									
Net cash provided (used) by investing activities	(97,692)	(230,291)	(97,692)	(230,291)	(540,637)	(151,019)	(540,637)	(151,019)									

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY
AS AT 30 SEPTEMBER 2023

(Amounts in million shillings)								
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total	
Current Year 30 September 2023								
Balance as at the beginning of the year	20,000	-	1,664,821	-	-	5,209	1,690,030	
Profit for the year	-	-	398,414	-	-	-	398,414	
Other Comprehensive Income	-	-	-	-	-	(791)	(791)	
Transactions with owners	-	-	-	-	-	-	-	
Dividends Paid	-	-	(143,125)	-	-	-	(143,125)	
Regulatory Reserve	-	-	-	-	-	-	-	
General Provision Reserve	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	
Balance as at the end of the current period	20,000	-	1,920,110	-	-	4,418	1,944,528	
Previous Year 31 December 2022								
Balance as at the beginning of the Year	20,000	-	1,330,019	-	-	4,547	1,354,566	
Profit for the year	-	-	431,531	-	-	141	431,672	
Other Comprehensive Income	-	-	-	-	-	-	-	
Transactions with owners	-	-	-	-	-	-	-	
Dividends Paid	-	-	(96,729)	-	-	-	(96,729)	
Regulatory Reserve	-	-	-	-	-	-	-	
General Provision Reserve	-	-	-	-	-	-	-	
Others	-	-	-	-	-	521	521	
Balance as at the end of the Previous period	20,000	-	1,664,821	-	-	5,209	1,690,030	

CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY
AS AT 30 SEPTEMBER 2023



(Amounts in million shillings)								
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total	
Current Year 30 September 2023								
Balance as at the beginning of the year	20,000	-	1,663,475	-	-	1,086	1,684,561	
Profit for the year	-	-	395,870	-	-	-	395,870	
Other Comprehensive Income	-	-	-	-	-	(791)	(791)	
Transactions with owners	-	-	-	-	-	-	-	
Dividends Paid	-	-	(143,125)	-	-	-	(143,125)	
Regulatory Reserve	-	-	-	-	-	-	-	
General Provision Reserve	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	
Balance as at the end of the current period	20,000	-	1,916,220	-	-	295	1,936,515	
Previous Year 31 December 2022								
Balance as at the beginning of the Year	20,000	-	1,330,828	-	-	564	1,351,392	
Profit for the year	-	-	429,376	-	-	-	429,376	
Other Comprehensive Income	-	-	-	-	-	-	-	
Transactions with owners	-	-	-	-	-	-	-	
Dividends Paid	-	-	(96,729)	-	-	-	(96,729)	
Regulatory Reserve	-	-	-	-	-	-	-	
General Provision Reserve	-	-	-	-	-	-	-	
Others	-	-	-	-	-	522	522	
Balance as at the end of the Previous period	20,000	-	1,663,475	-	-	1,086	1,684,561	

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 SEPTEMBER 2023

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
Ruth Zaipuna Chief Executive Officer		October 18, 2023
Juma Kimori Chief Financial Officer		October 18, 2023
Benedicto Baragomwa Chief Internal Auditor		October 18, 2023

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Dr. Edwin P. Mhede Board Chairman		October 18, 2023
Clement Mwinuka Director		October 18, 2023

Omba Leo Pata Leo
Mfanyakazi wa Umma, Teleza Kidijitali!



Pata Mkopo papo hapo
hadi Tsh Milioni 200
Haina kujaza fomu au kufika tawini

Bonyeza
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kisha chagua Benki ya NMB