

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE, 2023

(Amounts in million shillings)					(Amounts in million shillings)							
		GROUP		BANK				GROUP		BANK		
		Current Quarter 30.06.2023	Previous Quarter 31.03.2023	Current Quarter 30.06.2023	Previous Quarter 31.03.2023			Current Quarter 30.06.2023	Previous Quarter 31.03.2023	Current Quarter 30.06.2023	Previous Quarter 31.03.2023	
A.	ASSETS											
1	Cash	470,858	439,424	470,858	439,424							
2	Balances with Bank of Tanzania	1,089,330	730,711	1,089,330	730,711							
3	Investments in Government securities	2,360,898	2,143,742	2,360,898	2,143,742							
4	Balances with other banks and financial institutions	51,342	70,745	51,342	70,745							
5	Cheques and items for clearing	47,528	77,579	47,528	77,579							
6	Inter branch float items	-	-	-	-							
7	Bills negotiated	5,951	39,100	5,951	39,100							
8	Customers' liabilities for acceptances	-	-	-	-							
9	Interbank loans receivables	337,030	224,680	337,030	224,680							
10	Investments in other securities	4,533	3,560	4,533	3,560							
11	Loans, advances and overdrafts (net of allowances for probable losses)	-	-	-	-							
12	Other assets	249,154	238,494	241,030	229,375							
13	Equity investments	2,920	2,920	42,558	42,558							
14	Underwriting accounts	-	-	-	-							
15	Property, Plant and equipment	203,773	193,973	211,449	201,950							
16	TOTAL ASSETS	11,450,449	10,720,920	11,489,639	10,759,416							
B.	LIABILITIES											
17	Deposits from other banks and financial institutions	24,346	32,017	24,346	32,017							
18	Customer deposits	8,218,178	7,444,058	8,227,772	7,454,607							
19	Cash letters of credit	162,982	180,941	162,982	180,941							
20	Special Deposits	27,294	18,048	27,294	18,048							
21	Payment orders/transfers payable	-	-	-	-							
22	Bankers' cheques and drafts issued	1,976	2,015	1,976	2,015							
23	Accrued taxes and expenses payable	94,000	92,653	90,650	87,011							
24	Acceptances outstanding	-	-	-	-							
25	Inter branch float items	1,768	143	1,768	143							
26	Unearned income and other deferred charges	55,408	52,404	52,945	52,404							
27	Other liabilities	91,785	80,166	134,457	119,935							
28	Borrowings	964,419	1,003,033	964,419	1,003,033							
29	TOTAL LIABILITIES	9,642,156	8,905,478	9,688,609	8,950,154							
30	NET ASSETS /(LIABILITIES)	1,808,293	1,815,442	1,801,030	1,809,262							
C. SHAREHOLDERS' FUNDS												
31	Paid up share capital	20,000	20,000	20,000	20,000							
32	Capital reserves	-	-	-	-							
33	Retained earnings	1,521,696	1,664,821	1,520,350	1,663,475							
34	Profit(Loss) account	262,096	122,751	260,302	122,040							
35	Other capital accounts	378	3,747	378	3,747							
36	Minority interest	4,123	4,123	-	-							
37	TOTAL SHAREHOLDERS' FUNDS	1,808,293	1,815,442	1,801,030	1,809,262							
38	Contingent liabilities	1,475,251	1,395,421	1,475,251	1,395,421							
39	Non performing loans & advances	242,780	201,335	242,780	201,335							
40	Allowances for probable losses	231,756	230,419	231,756	230,419							
41	Other non performing assets	11,429	7,680	11,429	7,680							
D. SELECTED FINANCIAL CONDITION INDICATORS												
(i)	Shareholders Funds to total assets	16%	17%	16%	17%							
(ii)	Non performing loans to total gross loans	3.5%	3.0%	3.5%	3.0%							
(iii)	Gross loans and advances to total deposits	81%	88%	81%	88%							
(iv)	Loans and advances to total assets	58%	61%	58%	61%							
(v)	Earnings assets to total Assets	82%	84%	82%	84%							
(vi)	Deposits growth	10%	1%	10%	2%							
(vii)	Assets growth	7%	5%	7%	5%							



CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE, 2023

(Amounts in million shillings)

		GROUP		BANK		GROUP		BANK				GROUP		BANK		GROUP		BANK	
		Current Quarter 30.06.2023	Comparative Quarter 30.06.2022	Current Quarter 30.06.2023	Comparative Quarter 30.06.2022	Current Year Cumulative 30.06.2023	Comparative Year Cumulative 30.06.2022	Current Year Cumulative 30.06.2023	Comparative Year Cumulative 30.06.2022			Current Quarter 30.06.2023	Comparative Quarter 30.06.2022	Current Quarter 30.06.2023	Comparative Quarter 30.06.2022	Current Year Cumulative 30.06.2023	Comparative Year Cumulative 30.06.2022	Current Year Cumulative 30.06.2023	Comparative Year Cumulative 30.06.2022
1	Interest income	288,632	229,771	288,632	229,771	560,309	453,673	560,309	453,673										
2	Interest expense	(51,824)	(39,628)	(51,824)	(39,628)	(108,162)	(76,268)	(108,162)	(76,268)										
3	Net interest income (1minus2)	236,808	190,143	236,808	190,143	452,147	377,405	452,147	377,405										
4	Bad debts written off	-	-	-	-	-	-	-	-										
5	Impairment Losses on Loans and Advances	(21,620)	(17,016)	(21,620)	(17,016)	(40,885)	(31,060)	(40,885)	(31,060)										
6	Non interest income:	113,465	97,572	112,918	97,572	218,060	184,891	217,520	184,891										
	6.1 Foreign currency dealings and translation gain/(loss)	20,172	10,664	20,172	10,664	36,281	20,896	36,281	20,896										
	6.2 Fee and commissions	87,373	76,158	87,373	76,158	168,105	148,025	168,105	148,025										
	6.3 Dividend income	-	-	-	-	-	-	-	-										
	6.4 Other operating income	5,920	10,750	5,373	10,750	13,674	15,970	13,134	15,970										
7	Non interest expense:	(129,635)	(117,671)	(130,587)	(118,678)	(255,047)	(233,128)	(256,921)	(235,097)										
	7.1 Salaries and benefits	(74,321)	(65,524)	(74,321)	(65,524)	(147,052)	(130,188)	(147,052)	(130,188)										
	7.2 Fees and commissions	(4,162)	(3,509)	(4,162)	(3,509)	(7,742)	(6,923)	(7,742)	(6,923)										
	7.3 Other operating expenses	(51,152)	(48,638)	(52,104)	(49,645)	(100,253)	(96,017)	(102,127)	(97,986)										
8	Operating income/(loss)	199,018	153,028	197,519	152,021	374,275	298,108	371,861	296,139										
9	Income tax provision	(59,672)	(46,405)	(59,256)	(46,197)	(112,179)	(90,269)	(111,559)	(89,856)										
10	Net income(loss)after income tax	139,346	106,623	138,263	105,824	262,096	207,839	260,302	206,283										
	Other comprehensive income, net of tax	(3,369)	9,112	(3,369)	9,112	(708)	9,666	(708)	9,666										
11	net of tax Fair value gain/ (loss) on FVOCI – net of tax																		
Total comprehensive income for the year		135,977	115,735	134,894	114,936	261,388	217,505	259,594	215,949										

12	Number of employees	3,595	3,518	3,595	3,518	3,595	3,518	3,595	3,518
13	Basic earnings per share	1,115	853	1,106	847	1,048	831	1,041	825
14	Diluted earnings per share	1,115	853	1,106	847	1,048	831	1,041	825
15	Number of branches	228	227	228	227	228	227	228	227
SELECTED PERFORMANCE INDICATORS									
(i)	Return on average total assets	5%	5%	5%	5%	5%	5%	5%	5%
(ii)	Return on average shareholders funds	31%	29%	30%	28%	29%	28%	29%	28%
(iii)	Non interest expense to gross income	37%	41%	37%	41%	38%	41%	38%	42%
(iv)	Net interest income to average earning assets	10%	10%	10%	11%	10%	10%	10%	11%



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NMB BANK PLC

STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE, 2023

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cum.	Current Year Cumulative	Comparative Year Cum.
	30.06.2023	31.03.2023	30.06.2023	31.03.2023	30.06.2023	30.06.2022	30.06.2023	30.06.2022
I: Cash flow from Operating activities:								
Net income(loss)	199,018	175,258	197,519	174,343	374,276	298,108	371,862	296,139
Adjustment for:								
- Impairment/amortization	(2,973)	20,138	(2,327)	20,482	17,165	9,192	18,155	8,341
- Net change in loans and advances	(71,140)	(541,389)	(71,140)	(541,389)	(612,529)	(392,458)	(612,529)	(392,458)
- Gain/loss on sale of assets	-	-	-	-	-	-	-	-
- Net change in deposits	757,736	111,274	756,781	116,508	869,010	207,322	873,289	211,494
- Net change in short term negotiable securities	-	-	-	-	-	-	-	-
- Net change in other liabilities	17,555	8,447	20,287	283	26,002	41,566	20,570	37,824
- Net change in other assets	19,391	26,321	18,396	29,751	45,712	45,802	48,147	47,942
- Tax paid	(57,706)	(62,252)	(57,635)	(62,181)	(119,958)	(76,030)	(119,816)	(75,780)
- Others	(113,114)	(12,717)	(113,114)	(12,717)	(125,831)	1,647	(125,831)	1,647
Net cash provided (used) by operating activities	748,767	(274,920)	748,767	(274,920)	473,847	135,149	473,847	135,149
II: Cash flow from Investing activities:								
Dividends received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(8,793)	(12,045)	(8,793)	(12,045)	(20,838)	(11,918)	(20,838)	(11,918)
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-
Purchase of non-dealing securities	-	-	-	-	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
Others-(Equity investment and Securities)	(221,498)	(200,609)	(221,498)	(200,609)	(422,107)	(159,992)	(422,107)	(159,992)
Net cash provided (used) by investing activities	(230,291)	(212,654)	(230,291)	(212,654)	(442,945)	(171,910)	(442,945)	(171,910)

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cum	Current Year Cumulative	Comparative Year Cum
	30.06.2023	31.03.2023	30.06.2023	31.03.2023	30.06.2023	30.06.2022	30.06.2023	30.06.2022
III: Cash Flow from Financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	(143,125)	-	(143,125)	-	(143,125)	(96,729)	(143,125)	(96,729)
Net change in other borrowings	(38,614)	241,234	(38,614)	241,234	202,620	(55)	202,620	(55)
Others (Specify)	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	(181,739)	241,234	(181,739)	241,234	59,495	(96,784)	59,495	(96,784)
IV: Cash and Cash equivalents:								
Net increase/(decrease) in cash and cash equivalents	336,737	(246,340)	336,737	(246,340)	90,397	(133,545)	90,397	(133,545)
Cash and cash equivalents at the beginning of the year	1,031,202	1,277,542	1,031,202	1,277,542	1,277,542	1,406,497	1,277,542	1,406,497
Cash and cash equivalents at the end of the year	1,367,939	1,031,202	1,367,939	1,031,202	1,367,939	1,272,952	1,367,939	1,272,952

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY
AS AT 30 JUNE 2023

(Amounts in million shillings)

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year 30 June 2023							
Balance as at the beginning of the year	20,000	-	1,664,821	-	-	5,209	1,690,030
Profit for the year	-	-	262,096	-	-	-	262,096
Other Comprehensive Income	-	-	-	-	-	(708)	(708)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(143,125)	-	-	-	(143,125)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,783,792	-	-	4,501	1,808,293
Previous Year 31 December 2022							
Balance as at the beginning of the Year	20,000	-	1,330,019	-	-	4,547	1,354,566
Profit for the year	-	-	431,531	-	-	141	431,672
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(96,729)	-	-	-	(96,729)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	521	521
Balance as at the end of the Previous period	20,000	-	1,664,821	-	-	5,209	1,690,030

CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY
AS AT 30 JUNE 2023

(Amounts in million shillings)

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year 30 June 2023							
Balance as at the beginning of the year	20,000	-	1,663,475	-	-	1,086	1,684,561
Profit for the year	-	-	260,302	-	-	-	260,302
Other Comprehensive Income	-	-	-	-	-	(708)	(708)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(143,125)	-	-	-	(143,125)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,780,652	-	-	378	1,801,030
Previous Year 31 December 2022							
Balance as at the beginning of the Year	20,000	-	1,330,828	-	-	564	1,351,392
Profit for the year	-	-	429,376	-	-	-	429,376
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(96,729)	-	-	-	(96,729)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	522	522
Balance as at the end of the Previous period	20,000	-	1,663,475	-	-	1,086	1,684,561

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE 2023

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

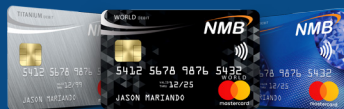
Name and Title	Signature	Date
Ruth Zaipuna Chief Executive Officer		July 21, 2023
Juma Kimori Chief Financial Officer		July 21, 2023
Benedicto Baragomwa Chief Internal Auditor		July 21, 2023

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Dr. Edwin P. Mhede Board Chairman		July 21, 2023
Clement Mwinuka Director		July 21, 2023



Donge Nono Lipo Mkononi
Pokea / Fanya Malipo kwa



Upute Punguzo / Rejesho la

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au App Kufanya Malipo

Vigezo na Masharti Kuzingatiwa.