

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH, 2023

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 31.03.2023	Previous Quarter 31.12.2022	Current Quarter 31.03.2023	Previous Quarter 31.12.2022
A. ASSETS				
1 Cash	439,424	474,888	439,424	474,888
2 Balances with Bank of Tanzania	730,711	1,076,453	730,711	1,076,453
3 Investments in Government securities	2,143,742	1,940,513	2,143,742	1,940,513
4 Balances with other banks and financial institutions	70,745	15,834	70,745	15,834
5 Cheques and items for clearing	77,579	34,392	77,579	34,392
6 Inter branch float items	-	21	-	21
7 Bills negotiated	39,100	30,568	39,100	30,568
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank loans receivables	224,680	140,539	224,680	140,539
10 Investments in other securities	3,560	3,519	3,560	3,519
11 Loans, advances and overdrafts (net of allowances for probable losses)	6,555,992	6,014,603	6,555,992	6,014,603
12 Other assets	238,494	298,102	229,375	292,414
13 Equity investments	2,920	2,920	42,558	42,558
14 Underwriting accounts	-	-	-	-
15 Property, Plant and equipment	193,973	202,200	201,950	210,388
16 TOTAL ASSETS	10,720,920	10,234,552	10,759,416	10,276,690
B. LIABILITIES				
17 Deposits from other banks and financial institutions	32,017	23,029	32,017	23,029
18 Customer deposits	7,444,058	7,380,332	7,454,607	7,385,647
19 Cash letters of credit	180,941	144,435	180,941	144,435
20 Special Deposits	18,048	15,995	18,048	15,995
21 Payment orders/transfers payable	-	-	-	-
22 Bankers' cheques and drafts issued	2,015	2,178	2,015	2,178
23 Accrued taxes and expenses payable	92,653	51,569	87,011	51,569
24 Acceptances outstanding	-	-	-	-
25 Inter branch float items	143	-	143	-
26 Unearned income and other deferred charges	52,404	52,290	52,404	52,290
27 Other liabilities	80,166	112,896	119,935	155,188
28 Borrowings	1,003,033	761,799	1,003,033	761,799
29 TOTAL LIABILITIES	8,905,478	8,544,522	8,950,154	8,592,129
30 NET ASSETS/(LIABILITIES)	1,815,442	1,690,030	1,809,262	1,684,561

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 31.03.2023	Previous Quarter 31.12.2022	Current Quarter 31.03.2023	Previous Quarter 31.12.2022
C. SHAREHOLDERS' FUNDS				
31 Paid up share capital	20,000	20,000	20,000	20,000
32 Capital reserves	-	-	-	-
33 Retained earnings	1,664,821	1,233,149	1,663,475	1,234,099
34 Profit(Loss) account	122,751	431,672	122,040	429,376
35 Other capital accounts	3,747	1,086	3,747	1,086
36 Minority interest	4,123	4,123	-	-
37 TOTAL SHAREHOLDERS' FUNDS	1,815,442	1,690,030	1,809,262	1,684,561
38 Contingent liabilities	1,395,421	1,952,430	1,395,421	1,952,430
39 Non performing loans & advances	201,335	195,093	201,335	195,093
40 Allowances for probable losses	230,419	228,073	230,419	228,073
41 Other non performing assets	7,680	3,344	7,680	3,344
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to total assets	17%	17%	17%	16%
(ii) Non performing loans to total gross loans	3.0%	3.1%	3.0%	3.1%
(iii) Gross loans and advances to total deposits	88%	82%	88%	82%
(iv) Loans and advances to total assets	61%	59%	61%	59%
(v) Earnings assets to total Assets	82%	80%	82%	80%
(vi) Deposits growth	1%	14%	2%	14%
(vii) Assets growth	5%	18%	5%	18%

10.8 Trillion
Total Assets
+21% YoY

7.7 Trillion
Customer Deposit
+14% YoY

6.6 Trillion
Loans & Advances
+37% YoY

3%
Non Performing Loans
to Gross Loans

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31 MARCH, 2023

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter 31.03.23	Comperative Quarter 31.03.22	Current Quarter 31.03.23	Comperative Quarter 31.03.22	Current Year Cumulative 31.03.23	Comperative Year Cumulative 31.03.22	Current Year Cumulative 31.03.23	Comperative Year Cumulative 31.03.22
1 Interest income	271,677	223,902	271,677	223,902	271,677	223,902	271,677	223,902
2 Interest expense	(56,338)	(36,640)	(56,338)	(36,640)	(56,338)	(36,640)	(56,338)	(36,640)
3 Net interest income (1minus2)	215,339	187,262	215,339	187,262	215,339	187,262	215,339	187,262
4 Bad debts written off	-	-	-	-	-	-	-	-
5 Impairment Losses on Loans and Advances	(19,264)	(14,044)	(19,264)	(14,044)	(19,264)	(14,044)	(19,264)	(14,044)
6 Non interest income:	104,595	87,319	104,602	87,319	104,595	87,319	104,602	87,319
6.1 Foreign currency dealings and translation gain/(loss)	16,109	10,232	16,109	10,232	16,109	10,232	16,109	10,232
6.2 Fee and commissions	80,733	71,867	80,733	71,867	80,733	71,867	80,733	71,867
6.3 Dividend income	-	-	-	-	-	-	-	-
6.4 Other operating income	7,753	5,220	7,760	5,220	7,753	5,220	7,760	5,220
7 Non interest expense:	(125,412)	(115,457)	(126,334)	(116,419)	(125,412)	(115,457)	(126,334)	(116,419)
7.1 Salaries and benefits	(72,731)	(64,663)	(72,731)	(64,663)	(72,731)	(64,663)	(72,731)	(64,663)
7.2 Fees and commissions	(3,580)	(3,414)	(3,580)	(3,414)	(3,580)	(3,414)	(3,580)	(3,414)
7.3 Other operating expenses	(49,101)	(47,380)	(50,023)	(48,342)	(49,101)	(47,380)	(50,023)	(48,342)
8 Operating income/(loss)	175,258	145,080	174,343	144,118	175,258	145,080	174,343	144,118
9 Income tax provision	(52,507)	(43,864)	(52,303)	(43,658)	(52,507)	(43,864)	(52,303)	(43,658)
10 Net income/(loss)after income tax	122,751	101,216	122,040	100,460	122,751	101,216	122,040	100,460
11 Other comprehensive income, net of tax Fair value gain/(loss) on FVOCI - net of tax	2,661	554	2,661	554	2,661	554	2,661	554
Total comprehensive income for the year	125,412	101,770	124,701	101,014	125,412	101,770	124,701	101,014

	GROUP		BANK		GROUP		BANK	
	Current Quarter 31.03.23	Comperative Quarter 31.03.22	Current Quarter 31.03.23	Comperative Quarter 31.03.22	Current Year Cumulative 31.03.23	Comperative Year Cumulative 31.03.22	Current Year Cumulative 31.03.23	Comperative Year Cumulative 31.03.22
12 Number of employees	3,569	3,492	3,569	3,492	3,569	3,492	3,569	3,492
13 Basic earnings per share	246	202	244	201	246	202	244	201
14 Diluted earnings per share	246	202	244	201	246	202	244	201
15 Number of branches	228	226	228	226	228	226	228	226
SELECTED PERFORMANCE INDICATORS								
(i) Return on average total assets	5%	5%	5%	5%	5%	5%	5%	5%
(ii) Return on average shareholders funds	27%	28%	28%	28%	27%	28%	28%	28%
(iii) Non interest expense to gross income	39%	42%	39%	42%	39%	42%	39%	42%
(iv) Net interest income to average earning assets	10%	10%	10%	11%	10%	10%	10%	11%

175 Billion
Profit Before Tax
+21% YoY

123 Billion
Profit After Tax
+21% YoY

39%
Non Interest Expenses to Gross Income(CIR)

*YOY - Year on Year

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31 MARCH, 2023

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	31.03.2023	31.12.2022	31.03.2023	31.12.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
I: Cash flow from Operating activities:								
Net income(loss)	175,258	150,885	174,343	150,346	175,258	145,080	174,343	144,118
Adjustment for:								
- Impairment/amortization	20,138.00	38,775	20,482	40,841	20,138	6,641	20,482	6,133
- Net change in loans and advances	(541,389)	(386,231)	(541,389)	(386,231)	(541,389)	(151,537)	(541,389)	(151,537)
- Gain/loss on sale of assets	-	(590)	-	(590)	-	-	-	-
- Net change in deposits	111,274	433,779	116,508	433,731	111,274	103,897	116,508	103,682
- Net change in short term negotiable securities	-	-	-	-	-	-	-	-
- Net change in other liabilities	8,447	3,423	283	10,732	8,447	15,353	283	14,474
- Net change in other assets	26,321	(317,482)	29,751	(322,494)	26,321	43,299	29,751	45,656
- Tax paid	(62,252)	(71,243)	(62,181)	(70,001)	(62,252)	(38,097)	(62,181)	(37,890)
- Others	(12,717)	(6,886)	(12,717)	(6,886)	(12,717)	(448)	(12,717)	(448)
Net cash provided (used) by operating activities	(274,920)	(155,570)	(274,920)	(150,552)	(274,920)	124,188	(274,920)	124,188
II: Cash flow from Investing activities:								
Dividends received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(12,045)	(1,716)	(12,045)	(1,716)	(12,045)	(6,626)	(12,045)	(6,626)
Proceeds from sale of fixed assets	-	590	-	590	-	-	-	-
Purchase of non-dealing securities	-	-	-	-	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
Others (Equity investment and Securities)	(200,609)	88,197	(200,609)	88,101	(200,609)	(146,857)	(200,609)	(146,857)
Net cash provided (used) by investing activities	(212,654)	87,071	(212,654)	86,975	(212,654)	(153,483)	(212,654)	(153,483)

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	31.03.2023	31.12.2022	31.03.2023	31.12.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
III: Cash Flow from Financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	-	-	-	-	-	-	-	-
Net change in other borrowings	241,234	231,722	241,234	226,800	241,234	(17,826)	241,234	(17,826)
Others (Specify)	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	241,234	231,722	241,234	226,800	241,234	(17,826)	241,234	(17,826)
IV: Cash and Cash equivalents:								
Net increase/(decrease) in cash and cash equivalents	(246,340)	163,223	(246,340)	163,223	(246,340)	(47,121)	(246,340)	(47,121)
Cash and cash equivalents at the beginning of the year	1,277,542	1,114,319	1,277,542	1,114,319	1,277,542	1,406,497	1,277,542	1,406,497
Cash and cash equivalents at the end of the year	1,031,202	1,277,542	1,031,202	1,277,542	1,031,202	1,359,376	1,031,202	1,359,376

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2023

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year 31 March 2023							
Balance as at the beginning of the year	20,000	-	1,664,821	-	-	5,209	1,690,030
Profit for the year	-	-	122,751	-	-	-	122,751
Other Comprehensive Income	-	-	-	-	-	2,661	2,661
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,787,572	-	-	7,870	1,815,442
Previous Year -31 December 2022							
Balance as at the beginning of the Year	20,000	-	1,330,019	-	-	4,547	1,354,566
Profit for the year	-	-	431,531	-	-	141	431,672
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(96,729)	-	-	-	(96,729)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	521	521
Balance as at the end of the Previous period	20,000	-	1,664,821	-	-	5,209	1,690,030

CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2023



	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year 31 March 2023							
Balance as at the beginning of the year	20,000	-	1,663,475	-	-	1,086	1,684,561
Profit for the year	-	-	122,040	-	-	-	122,040
Other Comprehensive Income	-	-	-	-	-	2,661	2,661
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,785,515	-	-	3,747	1,809,262
Previous Year -31 December 2022							
Balance as at the beginning of the Year	20,000	-	1,330,828	-	-	564	1,351,392
Profit for the year	-	-	429,376	-	-	-	429,376
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(96,729)	-	-	-	(96,729)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	522	522
Balance as at the end of the Previous period	20,000	-	1,663,475	-	-	1,086	1,684,561

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 MARCH 2023

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name and Title	Signature	Date
Ruth Zaipuna Chief Executive Officer		April 24, 2023
Juma Kimori Chief Financial Officer		April 24, 2023
Benedicto Baragomwa Chief Internal Auditor		April 24, 2023

Name	Signature	Date
Dr. Edwin P. Mhede Board Chairman		April 24, 2023
Clement Mwinuka Board Director		April 24, 2023



#Hatupoi

Endelea kuweka (TZS, GBP, USD na EURO)
na Ushinde Zawadi Kibao

Zawadi zenye thamani zaidi ya Million 150,000,000/= kushindaniwa

