

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2022

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 31.12.2022	Previous Quarter 30.09.2022	Current Quarter 31.12.2022	Previous Quarter 30.09.2022
A. ASSETS				
1 Cash	482,314	442,248	482,314	442,248
2 Balances with Bank of Tanzania	1,083,090	751,041	1,083,090	751,041
3 Investments in Government securities	1,940,513	1,873,641	1,940,513	1,873,641
4 Balances with other banks and financial institutions	210,476	361,135	210,476	361,135
5 Cheques and items for clearing	34,392	10,560	34,392	10,560
6 Inter branch float items	21	1,031	21	1,031
7 Bills negotiated	6,498	6,709	6,498	6,709
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank loans receivables	30,539	20,814	30,539	20,814
10 Investments in other securities	3,519	-	3,519	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	6,019,604	5,607,558	6,019,604	5,607,558
12 Other assets	222,946	206,799	252,391	235,359
13 Equity investments	2,920	2,920	42,558	-
14 Underwriting accounts	-	-	-	-
15 Property, Plant and equipment	175,137	173,323	145,316	142,994
16 TOTAL ASSETS	10,211,969	9,457,779	10,251,231	9,495,648
B. LIABILITIES				
17 Deposits from other banks and financial institutions	23,029	21,251	23,029	21,251
18 Customer deposits	7,358,965	6,915,416	7,364,281	6,920,781
19 Cash letters of credit	144,435	223,061	144,435	223,061
20 Special Deposits	14,101	13,770	14,101	13,770
21 Payment orders/transfers payable	-	-	-	-
22 Bankers' cheques and drafts issued	2,178	2,158	2,178	2,158
23 Accrued taxes and expenses payable	86,378	100,404	89,426	103,221
24 Acceptances outstanding	-	-	-	-
25 Inter branch float items	-	-	-	-
26 Unearned income and other deferred charges	52,290	49,219	52,290	49,219
27 Other liabilities	87,867	82,094	124,857	117,348
28 Borrowings	755,217	466,665	755,217	466,665
29 TOTAL LIABILITIES	8,524,460	7,874,038	8,569,814	7,917,474
30 NET ASSETS/(LIABILITIES)	1,687,509	1,583,741	1,681,417	1,578,174

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 31.12.2022	Previous Quarter 30.09.2022	Current Quarter 31.12.2022	Previous Quarter 30.09.2022
C. SHAREHOLDERS' FUNDS				
31 Paid up share capital	20,000	20,000	20,000	20,000
32 Capital reserves	-	-	-	-
33 Retained earnings	1,233,290	1,233,290	1,234,099	1,234,099
34 Profit(Loss) account	428,851	323,589	425,933	321,196
35 Other capital accounts	1,385	2,879	1,385	2,879
36 Minority interest	3,983	3,983	-	-
37 TOTAL SHAREHOLDERS' FUNDS	1,687,509	1,583,741	1,681,417	1,578,174
38 Contingent liabilities	1,951,653	1,627,145	1,951,653	1,627,145
39 Non performing loans & advances	204,014	190,158	204,014	190,158
40 Allowances for probable losses	223,073	205,152	223,073	205,152
41 Other non performing assets	3,344	3,504	3,344	3,504
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to total assets	17%	17%	16%	17%
(ii) Non performing loans to total gross loans	3.3%	3.3%	3.3%	3.3%
(iii) Gross loans and advances to total deposits	83%	81%	83%	81%
(iv) Loans and advances to total assets	59%	59%	59%	59%
(v) Earnings assets to total Assets	80%	83%	80%	83%
(vi) Deposits growth	5%	4%	5%	4%
(vii) Assets growth	8%	4%	8%	4%

10.2 Trillion
Total Assets
+18% YoY

7.5 Trillion
Customer Deposit
+13% YoY

6.0 Trillion
Loans & Advances
+29% YoY

3.3%
Non Performing Loans to Gross Loans

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER, 2022

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter 31.12.22	Comperative Quarter 31.12.21	Current Quarter 31.12.22	Comperative Quarter 31.12.21	Current Year Cumulative 31.12.22	Comperative Year Cumulative 31.12.21	Current Year Cumulative 31.12.22	Comperative Year Cumulative 31.12.21
1 Interest income	259,561	219,426	259,561	219,426	953,657	815,446	953,657	815,446
2 Interest expense	(45,190)	(35,169)	(45,190)	(35,169)	(161,914)	(135,606)	(161,914)	(139,231)
3 Net interest income (1minus2)	214,371	184,257	214,371	184,257	791,743	679,840	791,743	676,215
4 Bad debts written off	-	-	-	-	-	-	-	-
5 Impairment Losses on Loans and Advances	(26,418)	(26,022)	(26,418)	(26,022)	(76,180)	(113,129)	(76,180)	(113,129)
6 Non interest income:	104,554	83,814	104,577	83,844	401,749	305,838	401,772	305,867
6.1 Foreign currency dealings and translation gain/(loss)	13,694	11,058	13,694	11,088	48,071	36,309	48,071	36,309
6.2 Fee and commissions	85,795	65,082	85,795	65,082	324,324	248,541	324,324	248,541
6.3 Dividend income	-	-	-	-	50	63	50	63
6.4 Other operating income	5,065	7,674	5,088	7,674	29,304	20,925	29,327	20,954
7 Non interest expense:	(135,889)	(124,043)	(136,501)	(125,011)	(496,414)	(454,524)	(500,041)	(455,066)
7.1 Salaries and benefits	(68,558)	(65,646)	(68,558)	(65,646)	(266,581)	(243,679)	(266,581)	(243,679)
7.2 Fees and commissions	(6,658)	(718)	(6,658)	(718)	(17,746)	(9,747)	(17,746)	(9,747)
7.3 Other operating expenses	(60,673)	(57,679)	(61,285)	(58,647)	(212,087)	(201,098)	(215,714)	(201,640)
8 Operating income/(loss)	156,618	118,006	156,029	117,068	620,898	418,025	617,294	413,887
9 Income tax provision	(51,357)	(35,690)	(51,292)	(35,393)	(192,047)	(125,876)	(191,361)	(123,701)
10 Net income/(loss)after income tax	105,261	82,316	104,737	81,675	428,851	292,149	425,933	290,186
Other comprehensive income, net of tax Fair value gain/ (loss) on FVOCI - net of tax	(1,494)	(8,239)	(1,494)	(8,239)	821	(228)	821	(228)
Total comprehensive income for the year	103,767	74,077	103,243	73,436	429,672	291,921	426,754	289,958

	GROUP		BANK		GROUP		BANK	
	Current Quarter 31.12.22	Comperative Quarter 31.12.21	Current Quarter 31.12.22	Comperative Quarter 31.12.21	Current Year Cumulative 31.12.22	Comperative Year Cumulative 31.12.21	Current Year Cumulative 31.12.22	Comperative Year Cumulative 31.12.21
12 Number of employees	3,544	3,482	3,544	3,482	3,544	3,482	3,544	3,482
13 Basic earnings per share	211	165	209	163	858	584	852	580
14 Diluted earnings per share	211	165	209	163	858	584	852	580
15 Number of branches	227	226	227	226	227	226	227	226
SELECTED PERFORMANCE INDICATORS								
(i) Return on average total assets	4%	4%	4%	4%	4%	3%	5%	3%
(ii) Return on average shareholders funds	25%	24%	25%	25%	25%	22%	28%	21%
(iii) Non interest expense to gross income	43%	46%	43%	47%	42%	46%	42%	46%
(iv) Net interest income to average earning assets	10%	11%	12%	12%	10%	10%	11%	10%

621 Billion
Profit Before Tax
+49% YoY

429 Billion
Profit After Tax
+47% YoY

Non Interest Expenses to Gross Income(CIR)
42%

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31 DECEMBER, 2022

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	31.12.2022	30.09.2022	31.12.2022	30.09.2022	31.12.2022	31.12.2021	31.12.2022	31.12.2021
I: Cash flow from Operating activities:								
Net income(loss)	156,618	166,171	156,029	165,126	620,898	418,025	617,294	413,887
Adjustment for:								
- Impairment/amortization	8,081	5,669	7,595	5,327	22,942	61,755	21,263	62,467
- Net change in loans and advances	(421,771)	(581,981)	(421,771)	(581,981)	(1,396,210)	(545,144)	(1,396,210)	(544,673)
- Gain/loss on sale of assets	(590)	-	(590)	-	(590)	(12)	(590)	(12)
- Net change in deposits	367,032	302,879	366,983	302,698	877,233	1,206,623	881,175	1,207,992
- Net change in short term negotiable securities	-	-	-	-	-	-	-	-
- Net change in other liabilities	(5,162)	22,966	(3,195)	22,068	59,369	56,909	56,697	64,470
- Net change in other assets	(16,718)	(8,002)	(17,604)	(5,579)	21,082	(64,524)	24,759	(67,286)
- Tax paid	(70,043)	(40,983)	(70,000)	(40,940)	(187,056)	(142,547)	(186,720)	(140,839)
- Others	(6,887)	(18,748)	(6,887)	(18,748)	(23,988)	(108,735)	(23,988)	(108,735)
Net cash provided (used) by operating activities	10,560	(152,029)	10,560	(152,029)	(6,320)	882,350	(6,320)	887,271
II: Cash flow from Investing activities:								
Dividends received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(9,917)	(7,056)	(9,917)	(7,056)	(28,891)	(11,286)	(28,891)	(11,286)
Proceeds from sale of fixed assets	590	-	590	-	590	12	590	12
Purchase of non-dealing securities	-	-	-	-	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
Others-(Equity investment and Securities)	(71,885)	27,947	(71,885)	27,947	(203,930)	(438,212)	(203,930)	(438,212)
Net cash provided (used) by investing activities	(81,212)	20,891	(81,212)	20,891	(232,231)	(449,486)	(232,231)	(449,486)

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	31.12.2022	30.09.2022	31.12.2022	30.09.2022	31.12.2022	31.12.2021	31.12.2022	31.12.2021
III: Cash Flow from Financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	-	-	-	-	(96,729)	(68,500)	(96,729)	(68,500)
Net change in other borrowings	288,552	(27,495)	288,552	(27,495)	261,002	129,392	261,002	124,471
Others (Specify)	-	-	-	-	-	5,712	-	5,712
Net cash provided (used) by financing activities	288,552	(27,495)	288,552	(27,495)	164,273	66,604	164,273	61,683
IV: Cash and Cash equivalents:								
Net increase/(decrease) in cash and cash equivalents	217,900	(158,633)	217,900	(158,633)	(74,278)	499,468	(74,278)	499,468
Cash and cash equivalents at the beginning of the year	1,114,319	1,272,952	1,114,319	1,272,952	1,406,497	907,029	1,406,497	907,029
Cash and cash equivalents at the end of the year	1,332,219	1,114,319	1,332,219	1,114,319	1,332,219	1,406,497	1,332,219	1,406,497

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2022

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year							
Balance as at the beginning of the year 2022	20,000	-	1,330,019	-	-	4,547	1,354,566
Profit for the year	-	-	428,851	-	-	-	428,851
Other Comprehensive Income	-	-	-	-	-	821	821
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(96,729)	-	-	-	(96,729)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,662,141	-	-	5,368	1,687,509
Previous Year							
Balance as at the beginning of the Year 2021	20,000	-	1,106,441	-	-	4,704	1,131,145
Profit for the year	-	-	292,078	-	-	71	292,149
Other Comprehensive Income	-	-	-	-	-	(228)	(228)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(68,500)	-	-	-	(68,500)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	1,330,019	-	-	4,547	1,354,566

CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2022


	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year							
Balance as at the beginning of the year	20,000	-	1,330,828	-	-	564	1,351,392
Profit for the year	-	-	425,933	-	-	-	425,933
Other Comprehensive Income	-	-	-	-	-	821	821
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(96,729)	-	-	-	(96,729)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,660,032	-	-	1,385	1,681,417
Previous Year							
Balance as at the beginning of the Year	20,000	-	1,109,142	-	-	792	1,129,934
Profit for the year	-	-	290,186	-	-	-	290,186
Other Comprehensive Income	-	-	-	-	-	(228)	(228)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(68,500)	-	-	-	(68,500)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	1,330,828	-	-	564	1,351,392

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 DECEMBER 2022

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
Ruth Zaipuna Chief Executive Officer		January 20, 2023
Juma Kimori Chief Financial Officer		January 20, 2023
Benedicto Baragomwa Chief Internal Auditor		January 20, 2023

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Dr. Edwin P. Mhede Board Chairman		January 20, 2023
Clement Mwinuka Board Director		January 20, 2023