

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION 30 SEPTEMBER, 2022

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 30.09.2022	Previous Quarter 30.06.2022	Current Quarter 30.09.2022	Previous Quarter 30.06.2022
A. ASSETS				
1 Cash	442,248	456,104	442,248	456,104
2 Balances with Bank of Tanzania	751,041	921,204	751,041	921,204
3 Investments in Government securities	1,873,641	1,908,939	1,873,641	1,908,939
4 Balances with other banks and financial institutions	361,135	315,724	361,135	315,724
5 Cheques and items for clearing	10,560	4,286	10,560	4,286
6 Inter branch float items	1,031	-	1,031	-
7 Bills negotiated	6,709	-	6,709	-
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank loans receivables	20,814	12,933	20,814	12,933
10 Investments in other securities	-	-	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	5,607,558	5,033,458	5,607,558	5,033,458
12 Other assets	206,799	214,088	235,359	245,071
13 Equity investments	2,920	2,920	42,558	42,558
14 Underwriting accounts	-	-	-	-
15 Property, Plant and equipment	173,323	181,374	142,994	150,538
16 TOTAL ASSETS	9,457,779	9,051,030	9,495,648	9,090,815
B. LIABILITIES				
17 Deposits from other banks and financial institutions	21,251	20,305	21,251	20,305
18 Customer deposits	6,915,416	6,578,726	6,920,781	6,584,272
19 Cash letters of credit	223,061	260,603	223,061	260,603
20 Special Deposits	13,770	10,985	13,770	10,985
21 Payment orders/transfers payable	-	-	-	-
22 Bankers' cheques and drafts issued	2,158	2,155	2,158	2,155
23 Accrued taxes and expenses payable	100,404	79,395	103,221	82,212
24 Acceptances outstanding	-	-	-	-
25 Inter branch float items	-	1,036	-	1,036
26 Unearned income and other deferred charges	49,219	45,456	49,219	45,456
27 Other liabilities	82,094	82,867	117,348	119,019
28 Borrowings	466,665	494,160	466,665	494,160
29 TOTAL LIABILITIES	7,874,038	7,575,688	7,917,474	7,620,203
30 NET ASSETS/(LIABILITIES)	1,583,741	1,475,342	1,578,174	1,470,612

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 30.06.2022	Previous Quarter 31.03.2022	Current Quarter 30.06.2022	Previous Quarter 31.03.2022
C. SHAREHOLDERS' FUNDS				
31 Paid up share capital	20,000	20,000	20,000	20,000
32 Capital reserves	-	-	-	-
33 Retained earnings	1,233,290	1,233,290	1,234,099	1,234,099
34 Profit(Loss) account	323,589	207,839	321,196	206,283
35 Other capital accounts	2,879	10,230	2,879	10,230
36 Minority interest	3,983	3,983	-	-
37 TOTAL SHAREHOLDERS' FUNDS	1,583,741	1,475,342	1,578,174	1,470,612
38 Contingent liabilities	1,627,145	1,569,415	1,627,145	1,569,415
39 Non performing loans & advances	190,158	196,465	190,158	196,465
40 Allowances for probable losses	205,152	202,235	205,152	202,235
41 Other non performing assets	3,504	3,590	3,504	3,590
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to total assets	17%	16%	17%	16%
(ii) Non performing loans to total gross loans	3.3%	3.8%	3.3%	3.8%
(iii) Gross loans and advances to total deposits	81%	76%	81%	76%
(iv) Loans and advances to total assets	59%	56%	59%	55%
(v) Earnings assets to total Assets	83%	80%	83%	80%
(vi) Deposits growth	4%	2%	4%	2%
(vii) Assets growth	4%	2%	4%	2%

9.5 Trillion
Total Assets
+16% YoY

7.2 Trillion
Total Deposits
+14% YoY

5.6 Trillion
Loans & Advances
+26% YoY

3.3%
Non Performing Loans to Gross Loans

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER, 2022

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter 30.09.22	Comparative Quarter 30.09.21	Current Quarter 30.09.22	Comparative Quarter 30.09.21	Current Year Cumulative 30.09.22	Comparative Year Cumulative 30.09.21	Current Year Cumulative 30.09.22	Comparative Year Cumulative 30.09.21
1 Interest income	240,423	209,221	240,423	209,221	694,096	596,020	694,096	596,020
2 Interest expense	(40,457)	(34,806)	(40,457)	(34,806)	(116,724)	(98,162)	(116,724)	(98,162)
3 Net interest income (1minus2)	199,966	174,415	199,966	174,415	577,372	497,858	577,372	497,858
4 Bad debts written off	-	-	-	-	-	-	-	-
5 Impairment Losses on Loans and Advances	(18,702)	(30,034)	(18,702)	(30,034)	(49,762)	(83,073)	(49,762)	(83,073)
6 Non interest income:	112,304	82,730	112,304	82,730	297,194	222,646	297,194	222,646
6.1 Foreign currency dealings and translation gain/(loss)	13,482	9,628	13,482	9,628	34,377	22,495	34,377	22,495
6.2 Fee and commissions	90,505	68,936	90,505	68,936	238,530	184,923	238,530	184,923
6.3 Dividend income	50	63	50	63	50	63	50	63
6.4 Other operating income	8,267	4,103	8,267	4,103	24,237	15,165	24,237	15,165
7 Non interest expense:	(127,397)	(119,196)	(128,442)	(120,294)	(360,524)	(335,569)	(363,539)	(338,530)
7.1 Salaries and benefits	(67,836)	(64,443)	(67,836)	(64,443)	(198,023)	(178,034)	(198,023)	(178,034)
7.2 Fees and commissions	(4,165)	(3,636)	(4,165)	(3,636)	(11,088)	(10,797)	(11,088)	(10,797)
7.3 Other operating expenses	(55,396)	(51,117)	(56,441)	(52,215)	(151,413)	(146,738)	(154,428)	(149,699)
8 Operating income/(loss)	166,171	107,915	165,126	106,817	464,280	301,862	461,265	298,901
9 Income tax provision	(50,421)	(32,454)	(50,213)	(32,454)	(140,691)	(90,897)	(140,069)	(90,897)
10 Net income/(loss)after income tax	115,750	75,461	114,913	74,363	323,589	210,965	321,196	208,004
Other comprehensive income, net of tax Fair value gain/ (loss) on FVOCI - net of tax	(7,351)	8,185	(7,351)	8,185	2,315	7,913	2,315	7,913
Total comprehensive income for the year	108,399	83,646	107,562	82,548	325,904	218,878	323,511	215,917

	GROUP		BANK		GROUP		BANK	
	Current Quarter 30.09.22	Comparative Quarter 30.09.21	Current Quarter 30.09.22	Comparative Quarter 30.09.21	Current Year Cumulative 30.09.22	Comparative Year Cumulative 30.09.21	Current Year Cumulative 30.09.22	Comparative Year Cumulative 30.09.21
12 Number of employees	3,540	3,483	3,540	3,483	3,540	3,483	3,540	3,483
13 Basic earnings per share	232	151	230	149	647	422	642	416
14 Diluted earnings per share	232	151	230	149	647	422	642	416
15 Number of branches	228	225	228	225	228	225	228	225
SELECTED PERFORMANCE INDICATORS								
(i) Return on average total assets	5%	4%	5%	4%	5%	3%	5%	4%
(ii) Return on average shareholders funds	29%	24%	29%	24%	27%	22%	29%	23%
(iii) Non interest expense to gross income	41%	46%	41%	47%	41%	47%	42%	47%
(iv) Net interest income to average earning assets	10%	11%	11%	11%	10%	10%	11%	11%

464 Billion
Profit Before Tax
+54% YoY

324 Billion
Profit After Tax
+54% YoY

Non Interest Expenses to Gross Income(CIR)
42%

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NMB BANK PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEPTEMBER, 2022

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	30.09.2022	31.06.2022	30.09.2022	31.06.2022	30.09.2022	30.09.2021	30.09.2022	30.09.2021
I: Cash flow from Operating activities:								
Net income(loss)	166,171	153,028	165,126	152,021	464,280	301,862	461,265	298,899
Adjustment for:								
- Impairment/amortization	5,669	2,551	5,327	2,208	14,861	33,517	13,668	32,040
- Net change in loans and advances	(581,981)	(240,921)	(581,981)	(240,921)	(974,439)	(389,384)	(974,439)	(389,313)
- Gain/loss on sale of assets	-	-	-	-	-	-	-	-
- Net change in deposits	302,879	103,425	302,698	107,812	510,201	818,158	514,192	820,035
- Net change in short term negotiable securities	-	-	-	-	-	-	-	-
- Net change in other liabilities	22,966	26,213	22,068	23,350	64,531	(11,405)	59,892	(7,152)
- Net change in other assets	(8,002)	2,503	(5,579)	2,286	37,800	(41,651)	42,363	(43,412)
- Tax paid	(40,983)	(37,933)	(40,940)	(37,890)	(117,013)	(94,706)	(116,720)	(94,706)
- Others	(18,748)	2,095	(18,748)	2,095	(17,101)	(67,593)	(17,101)	(67,593)
Net cash provided (used) by operating activities	(152,029)	10,961	(152,029)	10,961	(16,880)	548,798	(16,880)	548,798
II: Cash flow from Investing activities:								
Dividends received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(7,056)	(5,292)	(7,056)	(5,292)	(18,974)	(13,946)	(18,974)	(13,946)
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-
Purchase of non-dealing securities	-	-	-	-	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
Others (Equity investment and Securities)	27,947	(13,135)	27,947	(13,135)	(132,045)	(165,689)	(132,045)	(165,689)
Net cash provided (used) by investing activities	20,891	(18,427)	20,891	(18,427)	(151,019)	(179,635)	(151,019)	(179,635)

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	30.09.2022	31.06.2022	30.09.2022	31.06.2022	30.09.2022	30.09.2021	30.09.2022	30.09.2021
III: Cash Flow from Financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	-	(96,729)	-	(96,729)	(96,729)	(68,500)	(96,729)	(68,500)
Net change in other borrowings	(27,495)	17,771	(27,495)	17,771	(27,550)	118,002	(27,550)	118,002
Others (Specify)	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	(27,495)	(78,958)	(27,495)	(78,958)	(124,279)	49,502	(124,279)	49,502
IV: Cash and Cash equivalents:								
Net increase/(decrease) in cash and cash equivalents	(158,633)	(86,424)	(158,633)	(86,424)	(292,178)	418,665	(292,178)	418,665
Cash and cash equivalents at the beginning of the year	1,272,952	1,359,376	1,272,952	1,359,376	1,406,497	907,029	1,406,497	907,029
Cash and cash equivalents at the end of the year	1,114,319	1,272,952	1,114,319	1,272,952	1,114,319	1,325,694	1,114,319	1,325,694

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY AS AT 30 SEPTEMBER 2022

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation/ Non Controlling Interest)	Total
Current Year							
Balance as at the beginning of the year	20,000	-	1,330,019	-	-	4,547	1,354,566
Profit for the year	-	-	323,589	-	-	-	323,589
Other Comprehensive Income	-	-	-	-	-	2,315	2,315
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(96,729)	-	-	-	(96,729)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,556,879	-	-	6,862	1,583,741
Previous Year							
Balance as at the beginning of the Year	20,000	-	1,106,441	-	-	4,704	1,131,145
Profit for the year	-	-	210,965	-	-	-	210,965
Other Comprehensive Income	-	-	-	-	-	7,913	7,913
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(68,500)	-	-	-	(68,500)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	1,248,906	-	-	12,617	1,281,523

CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY AS AT 30 SEPTEMBER 2022


	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation/ Non Controlling Interest)	Total
Current Year							
Balance as at the beginning of the year	20,000	-	1,330,828	-	-	564	1,351,392
Profit for the year	-	-	321,196	-	-	-	321,196
Other Comprehensive Income	-	-	-	-	-	2,315	2,315
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(96,729)	-	-	-	(96,729)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,555,295	-	-	2,879	1,578,174
Previous Year							
Balance as at the beginning of the Year	20,000	-	1,109,142	-	-	792	1,129,934
Profit for the year	-	-	208,004	-	-	-	208,004
Other Comprehensive Income	-	-	-	-	-	7,913	7,913
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(68,500)	-	-	-	(68,500)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	1,248,646	-	-	8,705	1,277,351

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 SEPTEMBER 2022

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
Ruth Zaipuna Chief Executive Officer		October 21, 2022
Juma Kimori Chief Financial Officer		October 21, 2022
Benedicto Baragomwa Chief Internal Auditor		October 21, 2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Dr. Edwin P. Mhede Board Chairman		October 21, 2022
Clement Mwinuka Board Director		October 21, 2022