

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH, 2022

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 31.03.2022	Previous Quarter 31.12.2021	Current Quarter 31.03.2022	Previous Quarter 31.12.2021
A. ASSETS				
1 Cash	411,405	484,254	411,405	484,254
2 Balances with Bank of Tanzania	886,237	999,775	886,237	999,775
3 Investments in Government securities	1,886,692	1,739,280	1,886,692	1,739,280
4 Balances with other banks and financial institutions	484,403	307,050	484,403	307,050
5 Cheques and items for clearing	16,493	22,521	16,493	22,521
6 Inter branch float items	1,535	-	1,535	-
7 Bills negotiated	-	-	-	-
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank loans receivables	13,741	30,205	13,741	30,205
10 Investments in other securities	-	-	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	4,791,729	4,653,933	4,791,729	4,653,933
12 Other assets	202,355	248,593	233,121	281,716
13 Equity investments	2,920	2,920	42,558	42,559
14 Underwriting accounts	-	-	-	-
15 Property, Plant and equipment	187,105	192,890	155,761	161,038
16 TOTAL ASSETS	8,884,615	8,681,421	8,923,675	8,722,331
B. LIABILITIES				
17 Deposits from other banks and financial institutions	53,141	408	53,141	408
18 Customer deposits	6,568,063	6,506,582	6,569,222	6,507,956
19 Cash letters of credit	84,426	149,408	84,426	149,408
20 Special Deposits	61,564	6,899	61,564	6,899
21 Payment orders/transfers payable	-	-	-	-
22 Bankers' cheques and drafts issued	2,168	2,178	2,168	2,178
23 Accrued taxes and expenses payable	66,117	47,700	68,716	47,700
24 Acceptances outstanding	-	-	-	-
25 Inter branch float items	-	-	-	-
26 Unearned income and other deferred charges	43,674	42,642	43,674	42,642
27 Other liabilities	72,737	76,823	111,969	119,533
28 Borrowings	476,389	494,215	476,389	494,215
29 TOTAL LIABILITIES	7,428,279	7,326,855	7,471,269	7,370,939
30 NET ASSETS/(LIABILITIES)	1,456,336	1,354,566	1,452,406	1,351,392

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 31.03.2022	Previous Quarter 31.12.2021	Current Quarter 31.03.2022	Previous Quarter 31.12.2021
C. SHAREHOLDERS' FUNDS				
31 Paid up share capital	20,000	20,000	20,000	20,000
32 Capital reserves	-	-	-	-
33 Retained earnings	1,330,019	1,037,870	1,330,828	1,040,642
34 Profit(Loss) account	101,216	292,149	100,460	290,186
35 Other capital accounts	1,118	564	1,118	564
36 Minority interest	3,983	3,983	-	-
37 TOTAL SHAREHOLDERS' FUNDS	1,456,336	1,354,566	1,452,406	1,351,392
38 Contingent liabilities	1,366,006	1,233,761	1,366,006	1,233,761
39 Non performing loans & advances	186,182	194,548	186,182	194,548
40 Allowances for probable losses	201,112	209,986	201,112	209,986
41 Other non performing assets	3,453	4,809	3,453	4,809
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to total assets	16%	16%	16%	16%
(ii) Non performing loans to total gross loans	3.7%	4.1%	3.7%	4.1%
(iii) Gross loans and advances to total deposits	74%	69%	74%	69%
(iv) Loans and advances to total assets	54%	54%	54%	53%
(v) Earnings assets to total Assets	81%	77%	81%	77%
(vi) Deposits growth	2%	25%	2%	25%
(vii) Assets growth	2%	23%	2%	23%

8.9 Trillion
Total Assets
+29% YoY

6.6 Trillion
Customer Deposit
+27% YoY

4.8 Trillion
Loans & Advances
+16% YoY

3.7%
Non Performing Loans to Gross Loans

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31 MARCH, 2022

(Amounts in million shillings)

		GROUP		BANK		GROUP		BANK			GROUP		BANK		GROUP		BANK	
		Current Quarter 31.03.2022	Comparative Quarter 31.03.2021	Current Quarter 31.03.2022	Comparative Quarter 31.03.2021	Current Year Cumulative 31.03.2022	Comparative Year Cumulative 31.03.2021	Current Year Cumulative 31.03.2022	Comparative Year Cumulative 31.03.2021		Current Quarter 31.03.2022	Comparative Quarter 31.03.2021	Current Quarter 31.03.2022	Comparative Quarter 31.03.2021	Current Year Cumulative 31.03.2022	Comparative Year Cumulative 31.03.2021	Current Year Cumulative 31.03.2022	Comparative Year Cumulative 31.03.2021
1	Interest income	223,902	190,769	223,902	190,769	223,902	190,769	223,902	190,769	12	Number of employees	3,492	3,474	3,492	3,474	3,492	3,474	
2	Interest expense	(36,640)	(32,859)	(36,640)	(32,859)	(36,640)	(32,859)	(36,640)	(32,859)									
3	Net interest income (1minus2)	187,262	157,910	187,262	157,910	187,262	157,910	187,262	157,910	13	Basic earnings per share	202	131	201	129	202	131	
4	Bad debts written off	-	-	-	-	-	-	-	-									
5	Impairment Losses on Loans and Advances	(14,044)	(22,870)	(14,044)	(22,870)	(14,044)	(22,870)	(14,044)	(22,870)	14	Diluted earnings per share	202	131	201	129	202	131	
6	Non interest income:	87,319	65,687	87,319	65,687	87,319	65,687	87,319	65,687	15	Number of branches	226	226	226	226	226	226	
	6.1 Foreign currency dealings and translation gain/(loss)	10,232	5,574	10,232	5,574	10,232	5,574	10,232	5,574									
	6.2 Fee and commissions	71,867	55,821	71,867	55,821	71,867	55,821	71,867	55,821									
	6.3 Dividend income	-	-	-	-	-	-	-	-									
	6.4 Other operating income	5,220	4,292	5,220	4,292	5,220	4,292	5,220	4,292									
7	Non interest expense:	(115,457)	(107,034)	(116,419)	(107,737)	(115,457)	(107,034)	(116,419)	(107,737)		SELECTED PERFORMANCE INDICATORS							
	7.1 Salaries and benefits	(64,663)	(56,463)	(64,663)	(56,463)	(64,663)	(56,463)	(64,663)	(56,463)									
	7.2 Fees and commissions	(3,414)	(3,548)	(3,414)	(3,548)	(3,414)	(3,548)	(3,414)	(3,548)	(i)	Return on average total assets	5%	4%	5%	4%	5%	4%	
	7.3 Other operating expenses	(47,380)	(47,023)	(48,342)	(47,726)	(47,380)	(47,023)	(48,342)	(47,726)									
8	Operating income/(loss)	145,080	93,693	144,118	92,990	145,080	93,693	144,118	92,990	(ii)	Return on average shareholders funds	28%	22%	28%	22%	28%	22%	
9	Income tax expense	(43,864)	(28,306)	(43,658)	(28,306)	(43,864)	(28,306)	(43,658)	(28,306)									
10	Net income(loss)after income tax	101,216	65,387	100,460	64,684	101,216	65,387	100,460	64,684	(iii)	Non interest expense to gross income	42%	48%	42%	48%	42%	48%	
11	Other comprehensive income, net of tax	554	(334)	554	(334)	554	(334)	554	(334)	(iv)	Net interest income to average earning assets	10%	11%	11%	10%	11%	11%	
	Fair value gain/ (loss) on FVOCI – net of tax																	
	Total comprehensive income for the year	101,770	65,053	101,014	64,350	101,770	65,053	101,014	64,350									

144 Billion
Profit Before Tax
+55% YoY

100 Billion
Profit After Tax
+55% YoY

Non Interest Expenses to Gross Income(CIR)
42%

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

STATEMENT OF CASH FLOW

FOR THE PERIOD ENDED 31 MARCH, 2022

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	31.03.2022	31.12.2021	31.03.2022	31.12.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
I: Cash flow from Operating activities:								
Net income(loss)	145,080	115,924	144,118	114,986	145,080	93,693	144,118	92,990
Adjustment for:								
- Impairment/amortization	6,641	5,615	6,133	5,158	6,641	9,869	6,133	9,377
- Net change in loans and advances	(151,537)	(155,760)	(151,537)	(155,360)	(151,537)	(67,773)	(151,537)	(67,702)
- Gain/loss on sale of assets	-	-	-	-	-	-	-	-
- Net change in deposits	103,897	388,465	103,682	387,957	103,897	(173,379)	103,682	(169,795)
- Net change in short term negotiable securities	-	-	-	-	-	-	-	-
- Net change in other liabilities	15,353	(17,459)	14,474	(20,653)	15,353	(36,762)	14,474	(38,675)
- Net change in other assets	43,299	41,514	45,656	45,842	43,299	3,728	45,656	3,181
- Tax paid	(38,097)	(46,479)	(37,890)	(46,110)	(38,097)	(26,436)	(37,890)	(26,436)
- Others	(448)	10,973	(448)	10,973	(448)	9,296	(448)	9,296
Net cash provided (used) by operating activities	124,188	342,793	124,188	342,793	124,188	(187,764)	124,188	(187,764)
II: Cash flow from Investing activities:								
Dividends received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(6,626)	(5,260)	(6,626)	(5,260)	(6,626)	(3,919)	(6,626)	(3,919)
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-
Purchase of non-dealing securities	-	-	-	-	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
Others-(Equity investment and Securities)	(146,857)	(309,203)	(146,857)	(309,203)	(146,857)	95,934	(146,857)	95,934
Net cash provided (used) by investing activities	(153,483)	(314,463)	(153,483)	(314,463)	(153,483)	92,015	(153,483)	92,015

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	31.03.2022	31.12.2021	31.03.2022	31.12.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
III: Cash Flow from Financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	-	-	-	-	-	-	-	-
Net change in other borrowings	(17,826)	52,473	(17,826)	52,473	(17,826)	(21,120)	(17,826)	(21,120)
Others (Specify)	-	-	-	-	-	-	-	-
Net cash provided(used) by financing activities	(17,826)	52,473	(17,826)	52,473	(17,826)	(21,120)	(17,826)	(21,120)
IV: Cash and Cash equivalents:								
Net increase/(decrease) in cash and cash equivalents	(47,121)	80,803	(47,121)	80,803	(47,121)	(116,869)	(47,121)	(116,869)
Cash and cash equivalents at the beginning of the year	1,406,497	1,325,694	1,406,497	1,325,694	1,406,497	907,029	1,406,497	907,029
Cash and cash equivalents at the end of the year	1,359,376	1,406,497	1,359,376	1,406,497	1,359,376	790,160	1,359,376	790,160

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

AS AT 31 MARCH 2022

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation/ Non Controlling Interest)	Total
Current Year							
Balance as at the beginning of the year	20,000	-	1,330,019	-	-	4,547	1,354,566
Profit for the year	-	-	101,216	-	-	-	101,216
Other Comprehensive Income	-	-	-	-	-	554	554
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,431,235	-	-	5,101	1,456,336
Previous Year							
Balance as at the beginning of the Year	20,000	-	1,106,441	-	-	4,704	1,131,145
Profit for the year	-	-	65,387	-	-	-	65,387
Other Comprehensive Income	-	-	-	-	-	(334)	(334)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	1,171,828	-	-	4,370	1,196,198

CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY

AS AT 31 MARCH 2022

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation/ Non Controlling Interest)	Total
Current Year							
Balance as at the beginning of the year	20,000	-	1,330,828	-	-	564	1,351,392
Profit for the year	-	-	100,460	-	-	-	100,460
Other Comprehensive Income	-	-	-	-	-	554	554
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,431,288	-	-	1,118	1,452,406
Previous Year							
Balance as at the beginning of the Year	20,000	-	1,109,142	-	-	792	1,129,934
Profit for the year	-	-	64,684	-	-	-	64,684
Other Comprehensive Income	-	-	-	-	-	(334)	(334)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	1,173,826	-	-	458	1,194,284

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 MARCH 2022

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
Ruth Zaipuna Chief Executive Officer		April 27, 2022
Juma Kimori Chief Financial Officer		April 27, 2022
Benedicto Baragomwa Chief Internal Auditor		April 27, 2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Dr. Edwin P. Mhede Board Chairman		April 27, 2022
Benson Mahenya Board Director		April 27, 2022

THE BEST BANK IN TANZANIA

7 INTERNATIONAL AWARDS

Thank you for choosing **NMB Bank**

