

NMB BANK PLC UNAUDITED FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

8.2
Trillion
Total Assets
+17%
YoY

6.1
Trillion
Customer
Deposits
+18% YoY

4.5
Trillion
Loans
&
Advances
+13% YoY

Non
Performing
Loans to
Gross Loans
3.8%


Profit
Before Tax
302
Billion
+43%
YoY


Profit
After Tax
211
Billion
+42%
YoY

Non Interest
Expenses
to Gross
Income (CIR)
47%

*YoY - Year on Year

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021 (Amounts in million shillings)






	GROUP		BANK	
	Current Quarter 30.09.2021	Previous Quarter 30.06.2021	Current Quarter 30.09.2021	Previous Quarter 30.06.2021
A. ASSETS				
1 Cash	472,717	405,346	472,717	405,346
2 Balances with Bank of Tanzania	867,924	1,008,328	867,924	1,008,328
3 Investments in Government securities	1,477,857	1,345,548	1,477,857	1,345,548
4 Balances with other banks and financial institutions	413,592	157,223	413,592	157,223
5 Cheques and items for clearing	39,517	10,259	39,517	10,259
6 Inter branch float items	2,878	1,045	2,878	1,045
7 Bills negotiated	-	-	-	-
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank loans receivables	32,951	47,642	32,951	47,642
10 Investments in other securities	-	-	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	4,465,222	4,229,306	4,465,222	4,229,306
12 Other assets	216,396	205,543	291,601	283,074
13 Equity investments	2,920	2,920	2,920	2,920
14 Underwriting accounts	-	-	-	-
15 Property, Plant and equipment	193,610	198,949	160,934	165,781
16 TOTAL ASSETS	8,185,584	7,612,109	8,228,513	7,656,872
B. LIABILITIES				
17 Deposits from other banks and financial institutions	43,138	57,203	43,138	57,203
18 Customer deposits	6,051,740	5,843,527	6,053,622	5,845,671
19 Cash letters of credit	142,797	80,489	142,797	80,489
20 Special Deposits	37,157	12,113	37,157	12,113
21 Payment orders/transfers payable	-	-	-	-
22 Bankers' cheques and drafts issued	2,180	2,118	2,180	2,118
23 Accrued taxes and expenses payable	75,521	61,277	75,168	60,663
24 Acceptances outstanding	-	-	-	-
25 Inter branch float items	-	-	-	-
26 Unearned income and other deferred charges	40,571	37,994	40,571	37,994
27 Other liabilities	69,215	66,175	114,787	112,482
28 Borrowings	441,742	253,337	441,742	253,337
29 TOTAL LIABILITIES	6,904,061	6,414,233	6,951,162	6,462,070
30 NET ASSETS/(LIABILITIES)	1,281,523	1,197,876	1,277,351	1,194,802
C. SHAREHOLDERS' FUNDS				
31 Paid up share capital	20,000	20,000	20,000	20,000
32 Capital reserves	-	-	-	-
33 Retained earnings	1,037,941	1,037,941	1,040,642	1,040,642
34 Profit(Loss) account	210,965	135,503	208,004	133,640
35 Other capital accounts	8,705	520	8,705	520
36 Minority interest	3,912	3,912	-	-
37 TOTAL SHAREHOLDERS' FUNDS	1,281,523	1,197,876	1,277,351	1,194,802
38 Contingent liabilities	1,135,812	770,686	1,135,812	770,686
39 Non performing loans & advances	178,924	191,412	178,924	191,412
40 Allowances for probable losses	220,436	214,660	220,436	214,660
41 Other non performing assets	11,016	12,974	11,016	12,974
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to total assets	16%	16%	16%	16%
(ii) Non performing loans to total gross loans	3.8%	4.3%	3.8%	4.3%
(iii) Gross loans and advances to total deposits	75%	74%	75%	74%
(iv) Loans and advances to total assets	55%	56%	54%	55%
(v) Earnings assets to total Assets	78%	75%	77%	75%
(vi) Deposits growth	5%	13%	5%	13%
(vii) Assets growth	8%	10%	7%	10%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PERIOD ENDED 30 SEPTEMBER 2021 (Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter 30.09.2021	Comparative Quarter 30.09.2020	Current Quarter 30.09.2021	Comparative Quarter 30.09.2020	Current Year Cumulative 30.09.2021	Comparative Year Cumulative 30.09.2020	Current Year Cumulative 30.09.2021	Comparative Year Cumulative 30.09.2020
1 Interest income	209,221	180,425	209,221	180,492	596,020	515,082	596,020	515,380
2 Interest expense	(34,806)	(37,826)	(34,806)	(37,826)	(98,162)	(104,740)	(98,162)	(104,740)
3 Net interest income (1minus2)	174,415	142,599	174,415	142,666	497,858	410,342	497,858	410,640
4 Bad debts written off	-	-	-	-	-	-	-	-
5 Impairment Losses on Loans and Advances	(30,034)	(32,554)	(30,034)	(32,554)	(83,073)	(80,999)	(83,073)	(80,999)
6 Non interest income:	82,730	70,932	82,730	70,932	222,646	189,978	222,646	189,978
6.1 Foreign currency dealings and translation gain/(loss)	4,103	2,664	4,103	2,664	15,165	8,934	15,165	8,934
6.2 Fee and commissions	9,628	7,164	9,628	7,164	22,495	18,636	22,495	18,636
6.3 Dividend income	63	-	63	-	63	17	63	17
6.4 Other operating income	4,103	2,664	4,103	2,664	15,165	8,934	15,165	8,934
7 Non interest expense:	(119,196)	(105,506)	(120,294)	(106,803)	(335,569)	(307,906)	(338,530)	(311,710)
7.1 Salaries and benefits	(64,443)	(52,617)	(64,443)	(52,617)	(178,034)	(153,968)	(178,034)	(153,968)
7.2 Fees and commissions	(3,636)	(3,441)	(3,636)	(3,441)	(10,797)	(7,012)	(10,797)	(7,012)
7.3 Other operating expenses	(51,117)	(49,448)	(52,215)	(50,745)	(146,738)	(146,926)	(149,699)	(150,730)
8 Operating income/(loss)	107,915	75,471	106,817	74,241	301,862	211,415	298,901	207,909
9 Income tax expense	(32,454)	(22,796)	(32,454)	(22,796)	(62,896)	(62,896)	(62,896)	(62,896)
10 Net income/(loss) after income tax	75,461	52,675	74,363	51,445	210,965	148,519	208,004	145,013
11 Other comprehensive income, net of tax	-	-	-	-	-	-	-	-
Fair value gain/ (loss) on FVOCI - net of tax	8,185	799	8,185	799	7,913	(133)	7,913	(133)
Total comprehensive income for the year	83,646	53,474	82,548	52,244	218,878	148,386	215,917	144,880
12 Number of employees	3,483	3,470	3,483	3,470	3,483	3,470	3,483	3,470
13 Basic earnings per share	151	103	149	103	422	290	416	290
14 Diluted earnings per share	151	103	149	103	422	290	416	290
15 Number of branches	225	225	225	225	225	225	225	225
SELECTED PERFORMANCE INDICATORS								
(i) Return on average total assets	4%	3%	4%	3%	3%	3%	4%	3%
(ii) Return on average shareholders funds	24%	20%	24%	20%	22%	19%	23%	19%
(iii) Non interest expense to gross income	46%	49%	47%	50%	47%	51%	47%	52%
(iv) Net interest income to average earning assets	11%	10%	11%	11%	10%	10%	11%	11%

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 SEPTEMBER 2021

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
Ruth Zaiyuna Chief Executive Officer		October 22, 2021
Juma Kimori Chief Financial Officer		October 22, 2021
Benedicto Baragomwa Ag. Chief Internal Auditor		October 22, 2021
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.		
Name	Signature	Date
Dr. Edwin P. Mhede Board Chairman		October 22, 2021
Leonard Mususa Director		October 22, 2021

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 SEPTEMBER 2021 (Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter 30.09.2021	Previous Quarter 30.06.2021	Current Quarter 30.09.2021	Previous Quarter 30.06.2021	Current Year Cumulative 30.09.2021	Previous Year Cumulative 30.09.2020	Current Year Cumulative 30.09.2021	Previous Year Cumulative 30.09.2020
I: Cash flow from Operating activities:								
Net income/(loss)	107,915	100,253	106,817	99,092	301,862	211,413	298,899	207,908
Adjustment for:								
- Impairment/amortization	13,610	10,038	13,118	9,545	33,517	33,684	32,040	32,206
- Net change in loans and advances	(221,225)	(100,386)	(221,225)	(100,386)	(389,384)	(368,685)	(389,313)	(364,729)
- Gain/loss on sale of assets	-	-	-	-	-	-	-	-
- Net change in deposits	281,500	710,037	281,238	708,592	818,158	368,532	820,035	364,298
- Net change in short term negotiable securities	-	-	-	-	-	-	-	-
- Net change in other liabilities	19,923	5,434	19,449	12,074	(11,405)	7,853	(7,152)	1,666
- Net change in other assets	(33,502)	(11,876)	(31,176)	(15,417)	(41,651)	42,711	(43,412)	54,159
- Tax paid	(38,795)	(29,475)	(38,795)	(29,475)	(94,706)	(87,082)	(94,706)	(87,082)
- Others	(45,023)	(31,866)	(45,023)	(31,866)	(67,593)	1,492	(67,593)	1,492
Net cash provided (used) by operating activities	84,403	652,159	84,403	652,159	548,798	209,918	548,798	209,918
II: Cash flow from Investing activities:								
Dividends received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(8,271)	(1,756)	(8,271)	(1,756)	(13,946)	(14,125)	(13,946)	(14,125)
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-
Purchase of non-dealing securities	-	-	-	-	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
Others (Equity investment and Securities)	(124,124)	(137,499)	(124,124)	(137,499)	(165,689)	(421,040)	(165,689)	(421,040)
Net cash provided (used) by investing activities	(132,395)	(139,255)	(132,395)	(139,255)	(179,635)	(435,165)	(179,635)	(435,165)
III: Cash Flow from Financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	-	(68,500)	-	(68,500)	(68,500)	(48,000)	(68,500)	(48,000)
Net change in other borrowings	188,405	(49,283)	188,405	(49,283)	118,002	(1,478)	118,002	(1,478)
Others (Specify)	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	188,405	(117,783)	188,405	(117,783)	49,502	(49,478)	49,502	(49,478)
IV: Cash and Cash equivalents:								
Net increase/(decrease) in cash and cash equivalents	140,413	395,121	140,413	395,121	418,665	(274,725)	418,665	(274,725)
Cash and cash equivalents at the beginning of the year	1,185,281	790,160	1,185,281	790,160	907,029	1,213,370	907,029	1,213,370
Cash and cash equivalents at the end of the year	1,325,694	1,185,281	1,325,694	1,185,281	1,325,694	938,645	1,325,694	938,645

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY AS AT 30 SEPTEMBER 2021 (Amounts in million shillings)

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year							
Balance as at the beginning of the year	20,000	-	1,106,441	-	-	4,704	1,131,145
Profit for the year	-	-	210,965	-	-	-	210,965
Other Comprehensive Income	-	-	-	-	-	7,913	7,913
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(68,500)	-	-	-	(68,500)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,248,906	-	-	12,617	1,281,523
Previous Year							
Balance as at the beginning of the Year	20,000	-	944,473	-	-	4,630	969,103
Profit for the year	-	-	148,519	-	-	-	148,519
Other Comprehensive Income	-	-	-	-	-	(133)	(133)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(48,000)	-	-	-	(48,000)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	1,044,992	-	-	4,497	1,069,489

CONDENSED BANK'S STATEMENT IN EQUITY AS AT 30 SEPTEMBER 2021