

NMB BANK PLC UNAUDITED FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

3.7
Trillion
Loan &
Advances

Total Assets
6.5
Trillion

Customer Deposits
4 8
Trillion

Interest Income
8.4%
You







Return on average shareholders funds

19.4%

Return on Asset

Juma Kimori Chief Internal Auditor

*YoY - Year on Year

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH, 2020

(American in million obsilions)

Carba Salance with Bank of Fanzania 590,215 494,221 530,215 649,239 599,551 84,209 Interference in Government securities 590,562 761,554 293,562 761,554 Salance with Other banks and financial institutions 150,444 264,326 150,444 264,326 Carbana			GRO	DUP	BA	NK
Carb Salance with Bank of Fanzanis 590,515 494,291 599,051 84,290 Restrict of Government securities 990,562 761,554 930,502 761,554 Salance with Order bank and financial institutions 151,044 264,326 150,444 264,326 Carbon Salance with Order bank and financial institutions 1,199 4,152 150,444 264,326 Carbon Salance with Order bank and financial institutions 1,199 4,152 150,444 264,326 Carbon Salance With Order Bank and Fanzanis 1,199 4,152 1,199 4,152 Inter branch float tiems 1,700 364 1,700 344 Bill Respotiated 3,807 -			Current Year 31.03.2020	Previous Year 31.12.2019		
28 Balance with Bank of Tanzania \$99,051 \$40,009 \$99,052 \$70,554 48 Balance with other banks and financial institutions \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 <td< td=""><td>Α.</td><td>ASSETS</td><td></td><td></td><td></td><td></td></td<>	Α.	ASSETS				
28 Balance with Bank of Tanzania \$99,051 \$40,009 \$99,052 \$70,554 48 Balance with other banks and financial institutions \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 \$26,326 \$150,444 <td< td=""><td>1</td><td>Cash</td><td>530.215</td><td>498.231</td><td>530,215</td><td>498.231</td></td<>	1	Cash	530.215	498.231	530,215	498.231
Market with the banks and financial institutions 930,562 761,554 930,562 761,554 264,356 510,444 264,356 260,344 264,356 260,344 264,356 260,344 264,356 260,344 264,356 260,344 264,356 260,344 264,356 260,344 264,356 260,344 264,356 260,344 264,356 260,344 264,356 260,344 264,356 264,356 264	2	Balances with Bank of Tanzania				
48 Balbances with other banks and financial institutions 150,444 264,326 150,444 264,326 6 Inter branch float items 170 364 170 364 8 Customer' liabilitities for acceptances - - - - - 10 Interbank float items 3,807 - - - - 10 Interbank float items 3,807 -	3					
Bills nagotiated	4					
8 Ill segolisted -	5	Cheques and items for clearing	4,159	4,152	4,159	4,152
Sectioners liabilities for acceptances	6	Inter branch float items	170	364	170	364
1	7	Bills negotiated	-	-		
10	8			-		-
1 Lans, advances and overdrafts	9	Interbank loans receivables	3,807	-	3,807	-
Control allowances for probable losses) 3,700,232 3,590,006 3,704,684 3,595,688 380,287 380,	10	Investments in other securities	-	-	-	-
12 Chemasers 18.8.032 213,796 350,285 382,827 2,920 2,	11	Loans, advances and overdrafts				
13 Equity investments 2,920 2,		(net of allowances for probable losses)	3,700,323	3,590,006	3,704,684	3,595,688
	12	Other assets	188,032	213,796	350,285	382,827
15 Property, Plant and equipment 231,001 239,169 195,369 203,044 16 TOTAL ASSETS 6,340,684 6,417,427 6,471,666 6,556,015 17 Poposits from other banks and financial institutions 34,685 33,446 34,685	13	Equity investments	2,920	2,920	2,920	2,920
	14	Underwriting accounts	-	-	-	-
	15	Property, Plant and equipment	231,001	239,169	195,369	203,044
		TOTAL ACCUTC		4 417 427		4 554 015
17 Popolits from other banks and financial institutions 34,685 33,446 34,685 33,446 34,685 33,446 34,685 33,446 34,685 33,446 34,685 33,446 34,685 33,446 34,685 33,446 34,685 34,6	16	TOTAL ASSETS	6,340,684	6,417,427	6,4/1,666	6,556,015
	В	LIABILITIES				
19	17	Deposits from other banks and financial institutions	34,685	33,446	34,685	33,446
12,677 14,595 12,677 14,679 14,673 1	18	Customer deposits	4,753,898	4,860,515	4,758,193	4,866,242
21 Payment orderstransfers payable	19	Cash letters of credit	29,879	19,833	29,879	19,833
22 Ranker's cheques and draft sissued 2,132 2,133 2,132 2,133 24 Accrued taxes and expenses payable 66,235 5,4963 66,041 5,4963 25 Inter branch float items - - - - - - 25 Inter branch float items - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <t< td=""><td>20</td><td>Special Deposits</td><td>12,677</td><td>14,595</td><td>12,677</td><td>14,595</td></t<>	20	Special Deposits	12,677	14,595	12,677	14,595
23 Accured taxes and expenses payable 66,235 54,963 66,041 54,963 24 Acceptances outstanding	21	Payment orders/transfers payable	-	-	-	-
242 Acceptances outstanding - - - 252 Caceptances outstanding - - - 252 Inter branch float items 32,275 31,872 32,275 13,872 252 Cher Habitities 68,597 83,525 193,481 213,099 253 Borrowings 321,169 347,443 321,169 347,443 254 TOTAL LIABILITIES 5,321,547 5,448,325 5,450,532 5,583,626 26 INET ASSETS //LIABILITIES) 1,019,137 969,102 1,021,134 972,389 C. SHAREHOLDERS' FUNDS 3 22,000 20,0	22	Bankers' cheques and drafts issued	2,132	2,133	2,132	2,133
15	23	Accrued taxes and expenses payable	66,235	54,963	66,041	54,963
26 Unearmed income and other deferred charges 32,275 31,872 32,275 31,872 70 Other liabilities 68,597 83,525 193,481 213,099 28 Borrowings 221,169 347,443 321,169 347,443 221,169 347,443 221,169 347,443 321,169 320,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000	24	Acceptances outstanding	-	-	-	-
27 Cher liabilities 68,597 83,525 193,481 213,099 28 Borrowings 321,169 347,443 321,134 972,389 C. SHAREHOLDERS' FUNDS 1,019,137 969,102 1,020 2,000	25	Inter branch float items	-	-	-	-
28 Brownings 321,169 347,443 321,169 347,443 29 TOTAL LIABILITIES 5,321,547 5,448,325 5,450,532 5,583,626 10 NET ASSETS / LIABILITIES) 1,019,137 969,102 1,021,134 972,389 31 Paid up share capital 20,000 20,000 20,000 20,000 32 Popular reserves	26		32,275	31,872		31,872
TOTAL LIABILITIES	27	Other liablities	68,597	83,525	193,481	213,099
NET ASSETS / (LIABILITIES) 1,019,137 969,102 1,021,134 972,389	28	Borrowings	321,169	347,443	321,169	347,443
SHAREHOLDERS FUNDS 20,000	29	TOTAL LIABILITIES	5,321,547	5,448,325	5,450,532	5,583,626
Paid up share capital 20,000 20,0	30	NET ASSETS /(LIABILITIES)	1,019,137	969,102	1,021,134	972,389
22 Capital reserves	c.	SHAREHOLDERS' FUNDS				
33 Retained earnings 944,473 799,733 951,341 809,173 36 Profit(Los) account 50,012 144,739 48,721 142,167 36 Other capital accounts 1,072 1,049 1,072 1,049 36 Minority interest 3,581 3,581 - - 7 TOTAL SHAREHOLDERS' FUNDS 1,019,137 969,102 1,021,134 972,389 38 Contingent liabilities 550,509 652,654 550,509 652,654 39 Non performing loans & advances 271,621 254,241 271,621 254,241 40 Other on performing assets 201,465 173,110 201,465 173,110 50 SELECTED FINANCIAL CONDITION INDICATORS 5 16.1% 15.1% 15.8% 14.8% 40 Non performing loans to total gross loans 7.0% 6.8% 7.0% 6.7% 10 Once performing loans to total gross loans 8.0% 7.0% 6.8% 7.0% 40 Loans and advances to total assets 8.0 7.0% 6.8% 7.0% 6.8% 40 Deposits growth 2.2.0% 7.1% 2.2.0% 7.1% 5.4.8%	31	Paid up share capital	20,000	20,000	20,000	20,000
Marchitassa account Sq.012 144,739 48,721 142,167	32	Capital reserves	-	-	-	-
1,072 1,049 1,072 1,049 1,072 1,049 1,072 1,049 1,072 1,049 1,072 1,049 1,072 1,049 1,072 1,049 1,072 1,049 1,072 1,049 1,072 1,049 1,072 1,049 1,072 1,049 1,072 1,049 1,072 1,049 1,04	33	Retained earnings	944,473	799,733	951,341	809,173
3.58 3.58	34	Profit(Loss) account	50,012	144,739	48,721	142,167
TOTAL SHAREHOLDERS' FUNDS	35	Other capital accounts	1,072	1,049	1,072	1,049
Section Contingent liabilities	36		3,581	3,581	-	-
Non performing loans & advances 271,621 254,241 271,621 271,621 254,241 271,621 254,241 271,621 254,241	37	TOTAL SHAREHOLDERS' FUNDS	1,019,137	969,102	1,021,134	972,389
Allowances for probable losses 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 173,110 20,465 2,850	38	Contingent liabilities	550,509	652,654	550,509	652,654
Other non performing assets 1,029 2,850 1,029 2,850	39	Non performing loans & advances	271,621	254,241	271,621	254,241
SELECTED FINANCIAL CONDITION INDICATORS	40	Allowances for probable losses	201,465	173,110	201,465	173,110
Shareholders Funds to total assets 16.1% 15.8% 14.8% 14.8% 15.1% 15.8% 14.8% 15.1% 15.8% 14.8% 15.1% 15.8%	41	Other non performing assets	1,029	2,850	1,029	2,850
Shareholders Funds to total assets 16.1% 15.8% 14.8% 14.8% 15.1% 15.8% 14.8% 15.1% 15.8% 14.8% 15.1% 15.8%	D	SELECTED FINANCIAL CONDITION INDICATORS				
Jill Non performing loans to total gross loans 7,0% 6,8% 7,0% 6,7% III Gross loans and advances to total deposits 80,8% 76,9% 80,8% 76,9% IV Loans and advances to total assets 58,4% 55,9% 57,2% 54,8% VI Earnings assets to total Assets 75,5% 72,0% 74,0% 70,5% Deposits growth -2,0% 7,1% -2,0% 7,1% -2,0% 7,1%	(i)		16.1%	15.1%	15.8%	14.8%
Gross loans and advances to total deposits 80.8% 76.9% 80.8% 76.9%	(ii)					
iv) Loans and advances to total assets 58.4% 5.5% 57.2% 54.8% vi) Earnings assets to total Assets 75.5% 72.0% 74.0% 70.5% vi) Deposits growth -2.0% 7.1% -2.0% 7.1%	iii)					
(v) Earnings assets to total Assets 75.5% 72.0% 74.0% 70.5% (vi) Deposits growth -2.0% 7.1% -2.0% 7.1%	iv)					
vi) Deposits growth -2.0% 7.1% -2.0% 7.1%	(v)	Earnings assets to total Assets	75.5%	72.0%	74.0%	70.5%
	vi)		-2.0%	7.1%	-2.0%	7.1%
	vii)	Assets growth	-1.2%	7.1%	-1.3%	7.1%

(VII)	Assets growth					-1.25	7.1%	-1.3%	7.1%	
							AND OTHER			
	GROUP				BANK		ROUP	BANK		
		Current		Current	Comperative	Current Year	Comparative Year	Current Year	Comparative year	
		Quarter 31.03.2020	Quarter 31.03.2019	Quarter 31.03.2020	Quarter 31.03.2019	Cummulative 31.03.2020	Cummulative 31.03.2019	Cummulative 31.03.2020	Cummulatilave 31.03.2019	
1	Interest income	166,022	153,107	166,153	153,238	166,022	153,107	166,153	153,238	
2	Interest expense	(32,597)	(31,776)	(32,597)	(31,700)	(32,597)	(31,776)	(32,597)	(31,700)	
3	Net interest income (1minus2)	133,425	121,330	133,556	121,538	133,425	121,330	133,556	121,538	
4	Bad debts written off	-	(1,621)	-	(1,621)		(1,621)		(1,621)	
5	Impairment Losses on Loans and Advances	(21,847)	(36,345)	(21,847)	(36,345)	(21,847)	(36,345)	(21,847)	(36,345)	
6	Non interest income:	59,773	48,857	59,773	48,857	59,773	48,857	59,773	48,857	
	6.1 Foreign currency dealings and translation gain/(loss)	5,817	7,504	5,817	7,504	5,817	7,504	5,817	7,504	
	6.2 Fee and commissions	50,171	39,347	50,171	39,347	50,171	39,347	50,171	39,347	
	6.3 Dividend income	-	-	-	-	-	-	-	-	
	6.4 Other operating income	3,785	2,006	3,785	2,006	3,785	2,006	3,785	2,006	
7	Non interest expense:	(100,458)	(102,457)	(101,881)	(103,565)	(100,458)	(102,457)	(101,881)	(103,565)	
	7.1 Salaries and benefits	(50,517)	(48,232)	(50,517)	(48,232)	(50,517)	(48,232)	(50,517)	(48,232)	
	7.2 Fees and commissions	(1,694)	(2,109)	(1,694)	(2,109)	(1,694)	(2,109)	(1,694)	(2,109)	
	7.3 Other operating expenses	(48,247)	(52,116)	(49,670)	(53,224)	(48,247)	(52,116)	(49,670)	(53,224)	
8	Operating income/(loss)	70,892	29,764	69,601	28,864	70,892	29,764	69,601	28,864	
9	Income tax expense	(20,880)	(8,659)	(20,880)	(8,659)	(20,880)	(8,659)	(20,880)	(8,659)	
10	Net income(loss)after income tax	50,012	21,105	48,721	20,205	50,012	21,105	48,721	20,205	
11	Other comprehensive income, net of tax									
	Fair value gain/ (loss) on FVOCI – net of tax	23	(206)	23	(206)	23	(206)	23	(206)	
	Total comprehensive income for the year	50,035	20,899	48,744	19,999	50,035	20,899	48,744	19,999	
12	Number of employees	3,450	3,448	3,450	3,448	3,450	3,448	3,450	3,448	
13	Basic earnings per share	97	40	97	40	97	40	97	40	
14	Diluted earnings per share	97	40	97	40	97	40	97	40	
15	Number of branches SELECTED PERFORMANCE INDICATORS	226	224	226	224	226	224	226	224	
(i)	Return on average total assets	3.2%	1.4%	3.0%	1.3%	3.2%	1.4%	3.0%	1.3%	
(ii)	Return on average share- holders funds	19.6%	9.6%	19.4%	9.3%	19.6%	9.6%	19.4%	9.3%	
(iii)	Non interest expense to gross income	52.0%	60.2%	52.7%	60.8%	52.0%	60.2%	52.7%	60.8%	
(iv)	Net interest income to average earning assets	11.1%	11.1%	11.1%	11.3%	11.1%	11.1%	11.1%	11.3%	

						V STATEM RCH, 2019	ENT			
		GRO	UP	BAI	VK.	GROUP		BANK		
		Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cummulative	Previous Year Cummulative	Current Year Cummulative	Previous Y Cummulat	
		31.03.2020	31.12.2019	31.03.2020	31.12.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2	
: Cash flow fror	n Operating activities:									
Net income(lo		70,892	95,949	69,601	93,257	70,892	29,764	69,601	28	
Adjustment fo	r:									
- Impairment/a	mortization	10,668	46,320	10,176	46,320	10,668	3,944	10,176	3	
- Net change ir	loans and advances	(114,124)	(200,811)	(112,803)	(202,026)	(114,124)	(112,384)	(112,803)	21	
- Gain/loss on s	sale of assets	-	-	-	-	-	-	-		
- Net change ir	deposits	(97,250)	349,175	(98,682)	347,727	-97,250	247,201	(98,682)	24	
- Net change in	short term negotiable securities		-			-	-			
- Net change in	other liabilities	(3,254)	(109,489)	(8,138)	(104,134)	(3,254)	261,687	(8,138)	12	
- Net change in	other assets	25,951	57,993	32,729	57,993	25,951	(98,887)	32,729	(98	
- Tax paid		(19,021)	(18,000)	(19,021)	(18,000)	(19,021)	(14,357)	(19,021)	(14	
- Others		12,630	(1,838)	12,630	(1,838)	12,630	(27,560)	12,630	(27	
	ided (used) by operating activities	(113,508)	219,299	(113,508)	219,299	(113,508)	289,408	(113,508)	289	
L Cach flow from	n Investing activities:									
	•									
Dividends rece Purchase of fix		(4,361)	5,186	(4,361)	5,186	(4,361)	(8,263)	(4,361)	(8	
	sale of fixed assets	(4,501)	3,100	(4,501)	3,100	(4,501)	(0,203)	(4,501)	(0	
	n-dealing securities	-	-	-	-	-	-	-		
	sale of non-dealing securities	-	-	-	-	-	-	-		
Others-(Equity	investment and Securities)	(168,983)	84,781	(168,983)	84,781	(168,983)	(79,919)	(168,983)	(79	
Net cash prov	ided (used) by investing activities	(173,344)	89,967	(173,344)	89,967	(173,344)	(88,182)	(173,344)	(88,	
: Cash Flow fro	m Financing activities:									
Repayment of	long-term debt	-			-	-	-	-		
	issuance of long term debt	-	-	-	-		-	-		
	issuance of share capital	-	-	-	-	-	-	-		
Payment of cas		(26.274)	(45.003)	(24.274)	(45.003)	-	(20.254)	(26.274)	(20	
Net change in Others (Specifi	other borrowings	(26,274)	(45,093)	(26,274)	(45,093)	(26,274)	(30,251)	(26,274)	(30	
	/) ided(used) by financing activities	(26,274)	(45,093)	(26,274)	(45,093)	(26,274)	(30,251)	(26,274)	(30,	
/: Cash and Casl	n equivalents:									
	decrease) in cash and cash									
equivalents		(313,126)	264,173	(313,126)	264,173	(313,126)	170,975	(313,126)	170	

	(Amou	nts in millio					
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	
Current Year							
Balance as at the beginning of the year	20,000	-	944,472	-	-	4,630	969,
rofit for the year		-	50,012	-	-	-	50
ther Comprehensive Income	-	-		-	-	23	
ransactions with owners	-	-	-	-	-	-	
ividends Paid	-	-	-	-	-	-	
egulatory Reserve	-	-	-	-	-	-	
eneral Provision Reserve		-	-	-	-	-	
thers		-	-	-	-	-	
alance as at the end of the current period	20,000	-	994,484	•	•	4,653	1,01
revious Year							
alance as at the beginning of the Year	20,000	-	799,128	-	33,725	4,342	85
rofit for the year	-		19,702	-	-	-	1
ther Comprehensive Income	-	-	-	-	-	(206)	
ansactions with owners	-	-	-	-	-	-	
ividends Paid	-	-	-	-	-	-	
egulatory Reserve	-	-	-	-	-	-	
eneral Provision Reserve		-	(994)	-	994	-	
thers	-	-	1,599	-	-	-	
alance as at the end of the Previous period	20,000	-	819,435		34,719	4.136	878

949,197 1,213,370 949,197

900,244 1,213,370

1,213,370

856,178

1,027,154

1,213,370

900,244

856,178

1,027,154

CONDENSED BANK'S STATEMENT IN EQUITY AS AT 31ST MARCH 2020 (Amounts in million shillings)										
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Tot			
Current Year										
Balance as at the beginning of the year	20,000	-	951,340	-	-	1,049	972,38			
Profit for the year	-	-	48,721	-	-	-	48,72			
Other Comprehensive Income	-	-	-	-	-	23	2			
Transactions with owners	-	-	-	-	-	-				
Dividends Paid	-	-	-	-	-	-				
Regulatory Reserve			-	-	-	-				
General Provision Reserve	-	-	-	-	-	-				
Others	-	-	-	-	-	-				
Balance as at the end of the current period	20,000	-	1,000,061	•	-	1,072	1,021,13			
Previous Year										
Balance as at the beginning of the Year	20,000	-	808,448	-	33,725	881	863,05			
Profit for the year	-	-	20,205	-	-	-	20,20			
Other Comprehensive Income	-	-	-	-	-	(206)	(20			
Transactions with owners	-	-	-	-	-	-				
Dividends Paid			-	-	-	-				
Regulatory Reserve	-	-	-	-	-	-				
General Provision Reserve	-	-	(994)	-	994	-				
Others	-	-	(3,096)	-	-	-	(3,09€			
Balance as at the end of the Previous period	20,000		824.563	-	34,719	675	879.95			

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31TH MARCH 2020

I statements, consistent accounting policies have been used as those applicable to the previous year audited financial statement:

Name and Title
Ruth Zaipuna
Ag. Managing Director
Benedicto Baragomwa
Ag. Chief Financial Officer

Signature BRS

DateApril 28, 2020
April 28, 2020

Margaret Ikongo Board Director Leonard Mususa

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 20 and they present a true and fair view.

Signature

Marchael Company

DateApril 28, 2020
April 28, 2020

www.nmbbank.co.tz