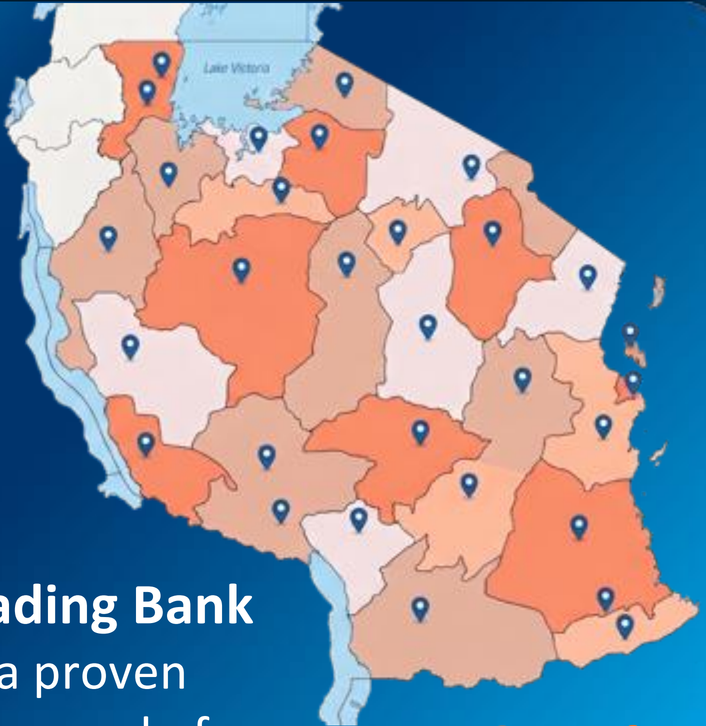
26TH Annual General Meeting

A Legacy Built,
Together


NMB
A Legacy Built,
Together

NMB at A Glance



A **Leading Bank** with a proven track record of **growth**

+97%
Coverage

Stable & Diversified Shareholding Structure

34.9%
Arise B.V

31.8%
Treasury Register (Government)

33.3%
Free Float (General Public)

+19,000
Total Shareholders

TZS +7.4Tn
Market Capitalization (2008: TZS 400Bn)

Top 3
Largest listed Entity in East Africa

Top 30
Largest Banks in SSA (Exc South Africa)

CONTENT

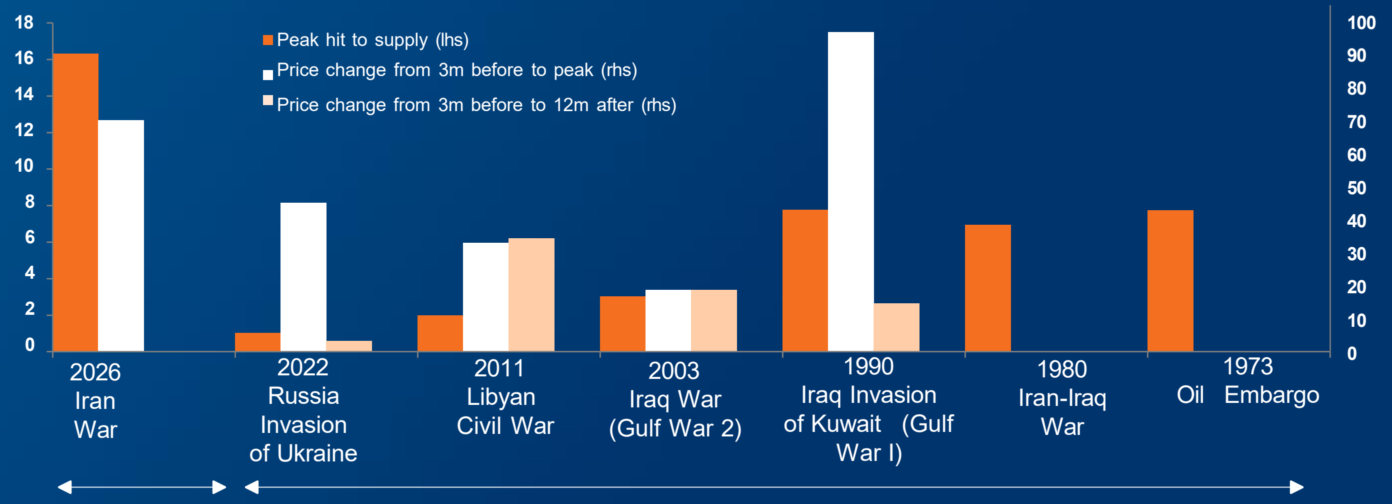
Global Macroeconomics Updates

Global Economy: Summary Overview:

Feb 28

On February 28, the US and Israel struck Iran, kicking off the current military conflict. In response, Iran shut down the Strait of Hormuz, which before the conflict channeled 20% of global oil and liquefied natural gas (LNG) shipments. The closure increased oil prices from around $70 to over $100 per barrel. The severity of the impact will critically depend on the conflict's duration

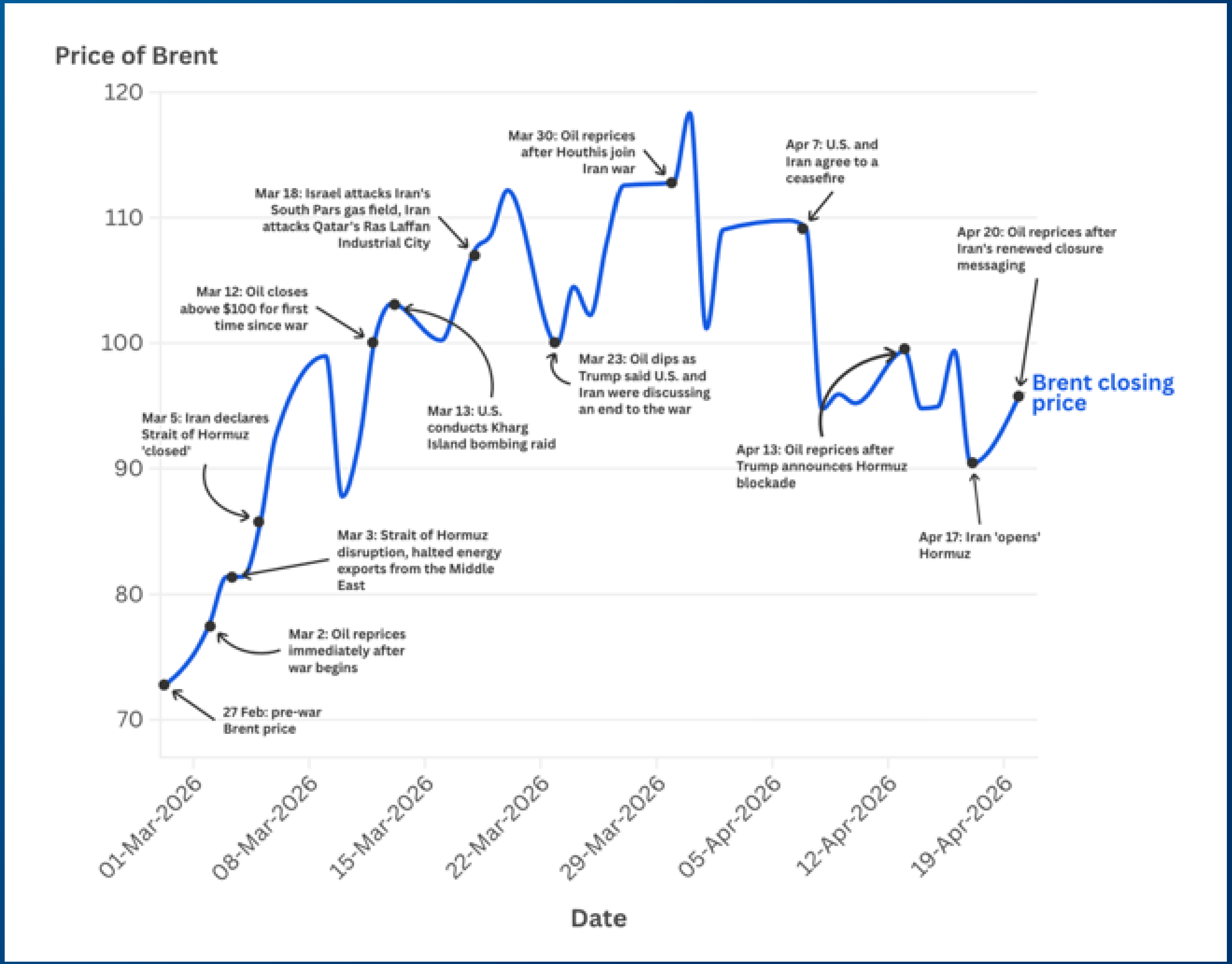
The size of the current hit to oil flows from the Persian Gulf marks the largest oil supply shock in history…



Note: Peak price is the highest daily close price. For the 2026 Iran War, peak hit to supply is defined as the estimated latest hit to Persian Gulf oil exports based on reported vessel count; peak price is taken to be the highest realized daily close price since February 28.

Source: IEA, ICE, Goldman Sachs GIR.

As a result, Global Oil price has witnessed significant volatility…



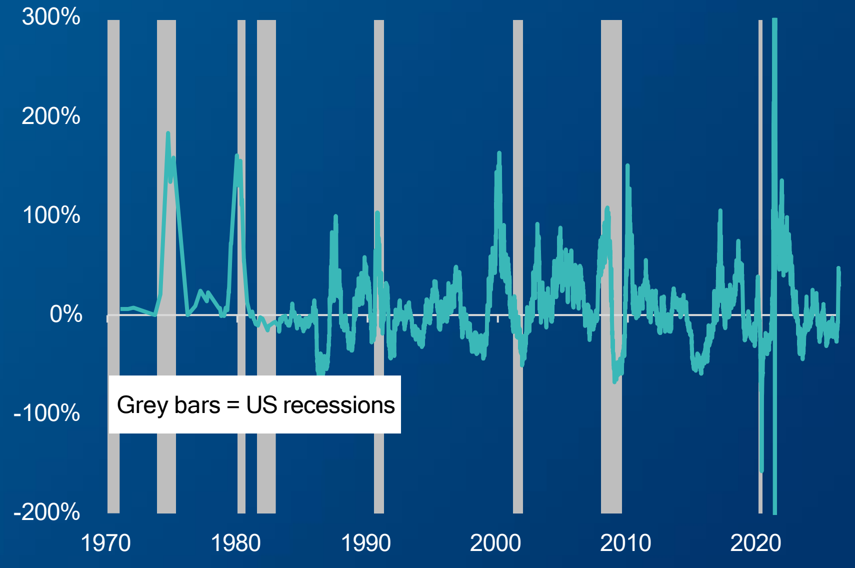
https://www.cnbc.com/2026/04/21/oil-price-iran-war-middle-east.html

55% Brent crude has surged more than 55% since the Iran war began, hitting nearly $120 a barrel at its peak, amid fears of disrupted oil flows through the Strait of Hormuz

51% March marked one of the largest monthly oil price jumps on record, with Brent gaining 51% as Gulf output fell and exports stalled

It wasn’t just oil – other commodities have surged and stayed high

WTI oil price (change YoY%)



Bloomberg Commodity Index Total Return

The spike in oil prices (YoY) was less pronounced than some prior episodes that coincided with US recessions

…Leading to slowdown in Economic Growth and Clouded Outlook in 2026

The disruptions associated with the Iran war—including to energy markets and supply chains—have lowered expected GDP growth, pushed up inflation, and made the outlook more uncertain.

The global economy therefore remains fragile and uneven going into the rest of 2026. Trade uncertainty remains high and financial conditions are likely to stay tighter for longer in many economies.

3.0% GDP growth is projected to slow from 3.3 percent in 2025 to 3.0 percent in 2026

4.4% **Headline inflation rises to 4.4 percent**

2.0% US real GDP growth is projected to slow from 2.1 percent last year to 2.0 percent in 2026 and 1.9 percent in 2027

0.1% Emerging market equities (-0.1%) outperformed their developed market counterparts (-3.5%) despite being particularly challenged by the events in the Middle East.

4.3% The S&P 500 Index was down 4.3% in the first quarter

Negatively weighing on once---Africa's Growth Economic Prospects...

4.3%

IMF expects the war to cause significant economic costs in Africa – regional growth forecast at 4.3% for the year, down by 0.3% prewar estimate.

Sub-Saharan Africa entered 2026 reaping the benefits of hard-won stabilisation gains after a strong 2025. Economic activity accelerated broadly across country groups, with regional growth at about 4.5% – the fastest in a decade," the IMF notes. **"But the war in the Middle East has clouded the outlook."**

Specifically, Africa, came under pressure from global shock during the quarter with currencies weakening and inflation rising driven by higher fuel, food and fertilizer costs.

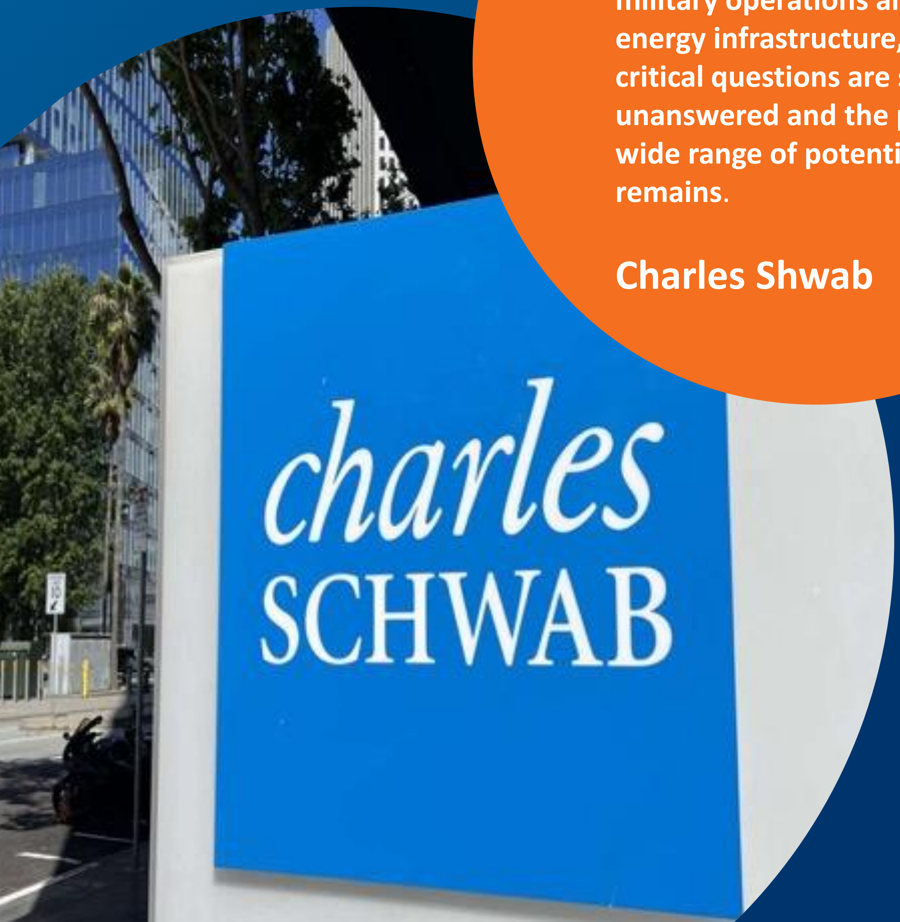
5.0% Median inflation is projected to hit **5%** by the end of the year, compared to 3.5% in 2025.

1.4% In those countries which do not export commodities, the current account deficit could be set to widen by about 1.4% of GDP.

3.2% Median fiscal deficits are predicted to reach 3.2% of GDP, a 0.2% increase from 2025

40% A ceasefire has eased tensions and brought energy prices down, but they remain sharply elevated—still roughly 30 to 40% above pre-war levels.

Truce in Middle East: What's Next for the Global Economy?



The temporary truce is welcome news and does remove near-term risks associated with intensifying military operations and strikes on energy infrastructure, but many critical questions are still unanswered and the possibility for a wide range of potential outcomes remains.

"

Charles Shwab

The 4 Realities:

Reality 1: Elevated Inflation: According to the (IMF), global headline inflation is projected to rise to 4.4% before easing, forcing central banks like the Bank of England and the Federal Reserve to keep interest rates higher for longer

Reality 2: Energy Security Drive: The crisis is accelerating the global shift to renewable energy sources

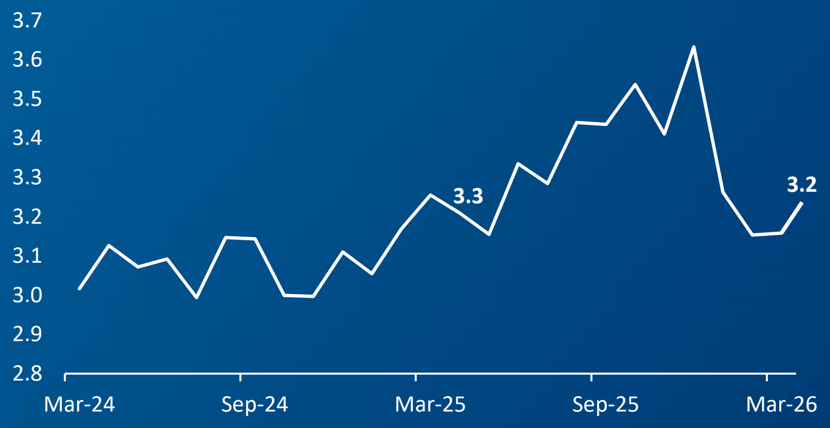
Reality 3: Downgraded Global Growth: The conflict has placed a heavy drag on global activity. The IMF now places global growth at 3.1%, down from pre-conflict historical averages of 3.7%, due to heightened geopolitical and commodity-market pressures

Reality 4: Delayed Secondary Effects: While the immediate spike in Brent crude has partially stabilized, downstream logistics and manufacturing supply chains face a lag of few months, threatening some regions with temporary "stagflation" dynamics.

Tanzania Macro & Banking Sector Updates

Despite ongoing global macro-headwinds, Tanzania Economy remains resilient…

Inflation remained relatively Low

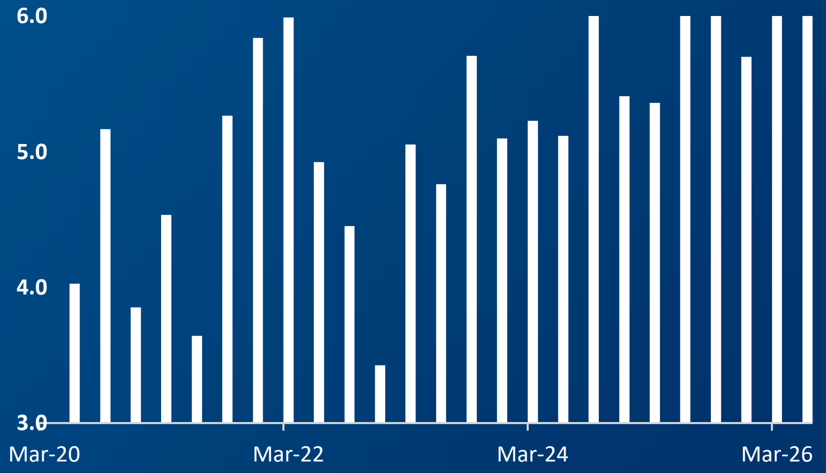


Inflation Rate

3.2%

-10 bps YoY

GDP Growth



GDP Growth

6.2%

From 5.4% in Q1'25

Banking Sector Overview

Stable and Sound Banking Sector

Owing to the stable macro-economic and business environment in Tanzania, the Banking sector, remains sound, stable and profitable. NMB continues to command significant market share due to sustained growth momentum

Metrics	Actuals		Growth	
	Q1'26	Q1'25	Industry	NMB
Total Assets	80,943	65,757	+23%	+25%
Deposits	55,973	45,178	+24%	+30%
Loans	47,920	38,564	+24%	21%
Revenue	1,895	1,740	+9%	+9%
PAT	658	607	+8%	+5%

NPL Ratio

2.8%

Q1'25: 3.4%

CIR Ratio

46.1%

Q1,25: 45.8%

NMB Bank’s Strategy Digest & Performance Update

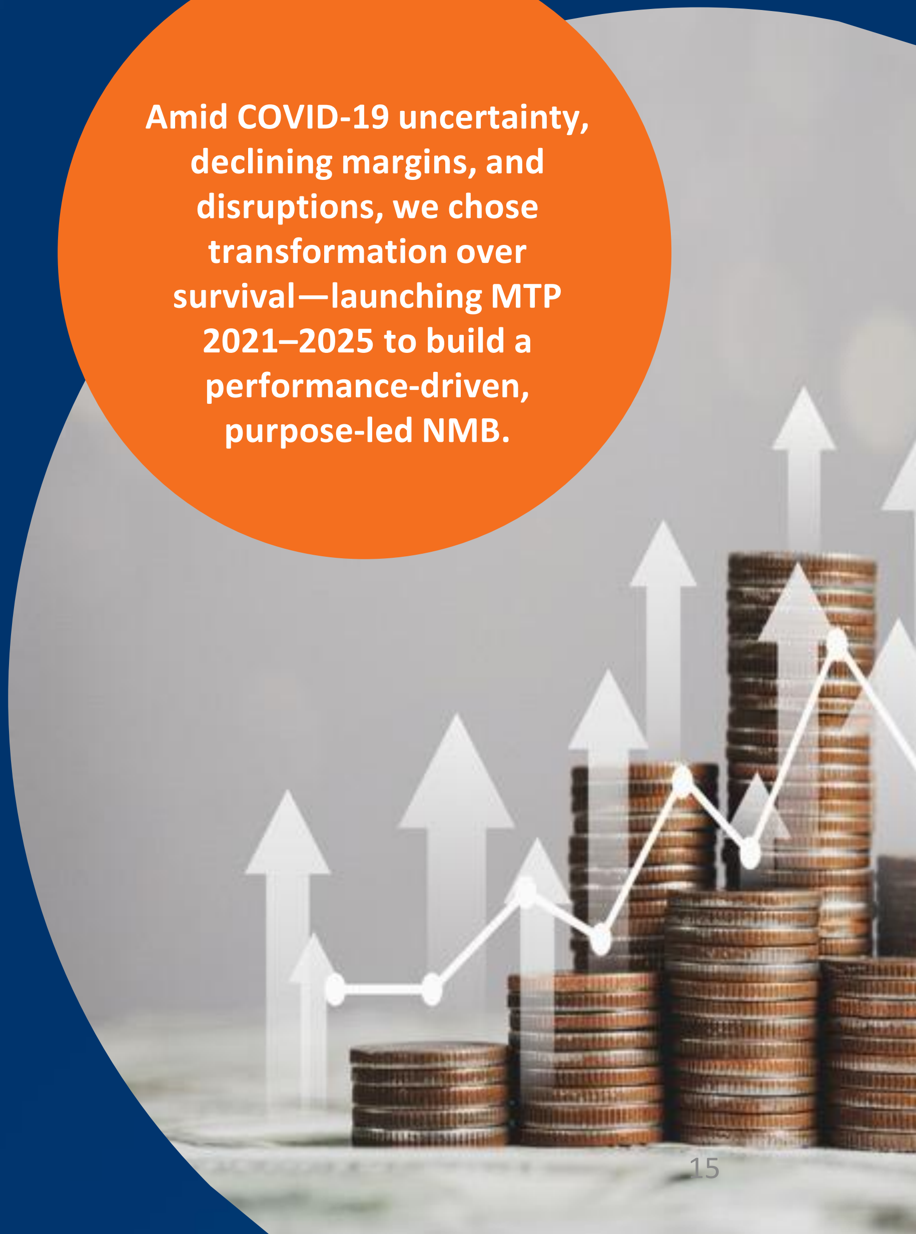
Recap: Medium Term Plan 2021 - 2025

We have delivered strong execution of the Medium-Term Plan 2025, exceeding both the original projections and the rebased targets.

Amid COVID-19 uncertainty, declining margins, and disruptions, we chose transformation over survival—launching MTP 2021–2025 to build a performance-driven, purpose-led NMB.

Transform Customer Experience

Pillars	Deliver Winning Propositions	Operational Efficiency	Innovating for the Future
Thrust	Drive loyalty within Mass Win in SME and Agri Deepen Penetration in Wholesale Win in Core Middle	Boost Branch Productivity Enhance Credit Risk Management Organisational Productivity	Strengthen our Data, Analytics Enhance IT Innovative digital solutions



Strategic Investment Areas

But we also understood that strategy alone does not drive transformation. As a result, we accelerated investment in critical areas: People, Technology and Governance and our Agency Network.

Driving Growth & Innovation

NEW
People
2,470
New Direct Jobs Created

++CBS
Technology
TZS **232 Bn**

TOP TIER
Governance
Adopted Best Practices

EXPANDED
Agency Network
75,000
(2020 - 8,400)

Recognitions of our Investments

People: Best Employer, Top Employer Certification,

Technology: Best Innovation Bank

Governance: Safest Bank

KEY STRATEGIC ACHIEVEMENTS

Delivering on Our Promises

Key Strategic Achievements & Impact

We continue to bring formal banking services to millions of unbanked Tanzanians.

Scaled Financial Inclusion Nationwide

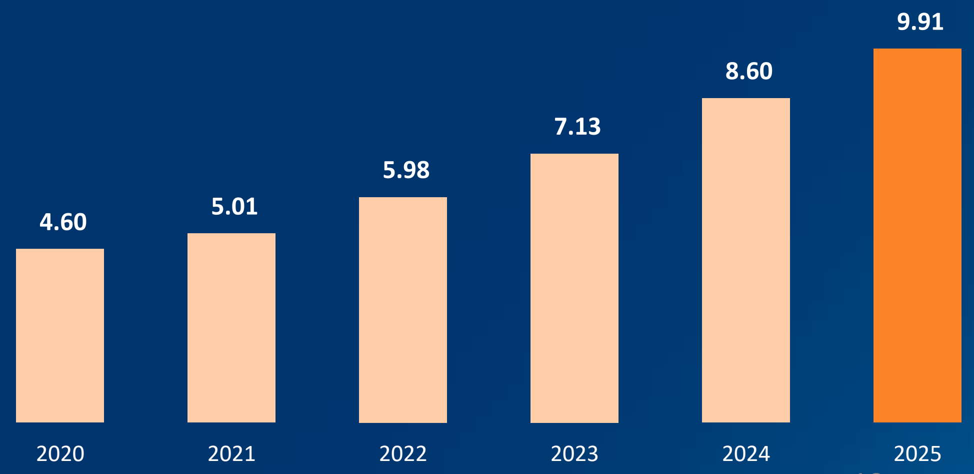
75,000
Agents (2020: 8,410)

9.91 million
(Customer A/cs (2020:4.6 million)

5.3 million
New Customer Accounts

#1
Largest Customer Base

Customer Accounts Trend (CAGR of 15%)



Key Strategic Achievements & Impact

Impact that Drives Shared Prosperity

In line with our Corporate Sustainability and Governance Agenda, during the execution of MTP 2021-25, we solidified our position as the leading Banking in Driving Tanzania's Economic Transformation Journey.

Beyond financing businesses and households, we also supported major national infrastructure projects, including the SGR

Economic Catalyst: We Financed the Real Economy

28 Trillion
Loans Disbursed in 5 Years

10.7 Trillion
Total Outstanding Loans

5.6 Trillion
Avg. Loans Disbursed Annually

10:7 Trillion
To Corporates & MSMEs Respectively

Financing of Flagship National Projects

#1	1.6 Tn	198 Bn	125 Bn
Largest SBL TZS +720 Bn	SGR Bank Guarantee	Syndication -Sugar	Mining Sector

2025 RESULTS:
HISTORIC MILESTONE

The Culmination of MTP 2021-2025

Historic Milestone Results

Strategic Efforts Yield Positive Results

Profit Before Tax

TZS **1.1Tn**

+29% 5-Year CAGR

1st Company

Financial Strength & Growth

Total Income
TZS **1.82Tn**
+17% 5-Year CAGR

Balance Sheet
TZS **17.2Tn**
+20% 5-Year CAGR

Profit After Tax
TZS **756Bn**
+29% 5-Year CAGR

Customer Deposit
TZS **12.6Tn**
+19% 5-Year CAGR

TOP TIER
Efficiency Ratio
38%
Operational Excellence
From 51% 2020

IMPROVED
NPL Ratio
2.5%
From 7% 2020

A Legacy of Shared Success: Deepest gratitude to our Customers, Partners, Government, and all Tanzanians.

Stakeholder Value Creation

STRONG SHAREHOLDERS VALUE CREATION

Earnings Per Share (TZS)

1,519

17% YoY

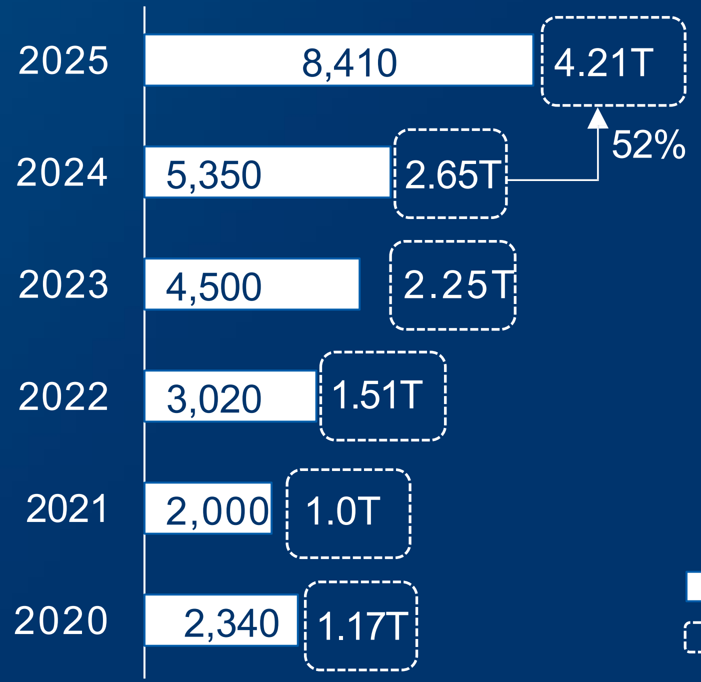
Shareholders' Equity (TZS)

3,107 Bn

21% YoY

Share Price Performance

Share price increased by 52%, while total shareholder return, inclusive of dividends, stood at 69% in 2025.



Share price

Market Capitalization Period-end, amounts in TZS

Historic Market Capitalization

TZS 7.4Tn

$2.7 Bn

Current Share Price

TZS

14,870

DIVIDEND PROPOSAL ANNOUNCEMENT (AGM NOTICE)

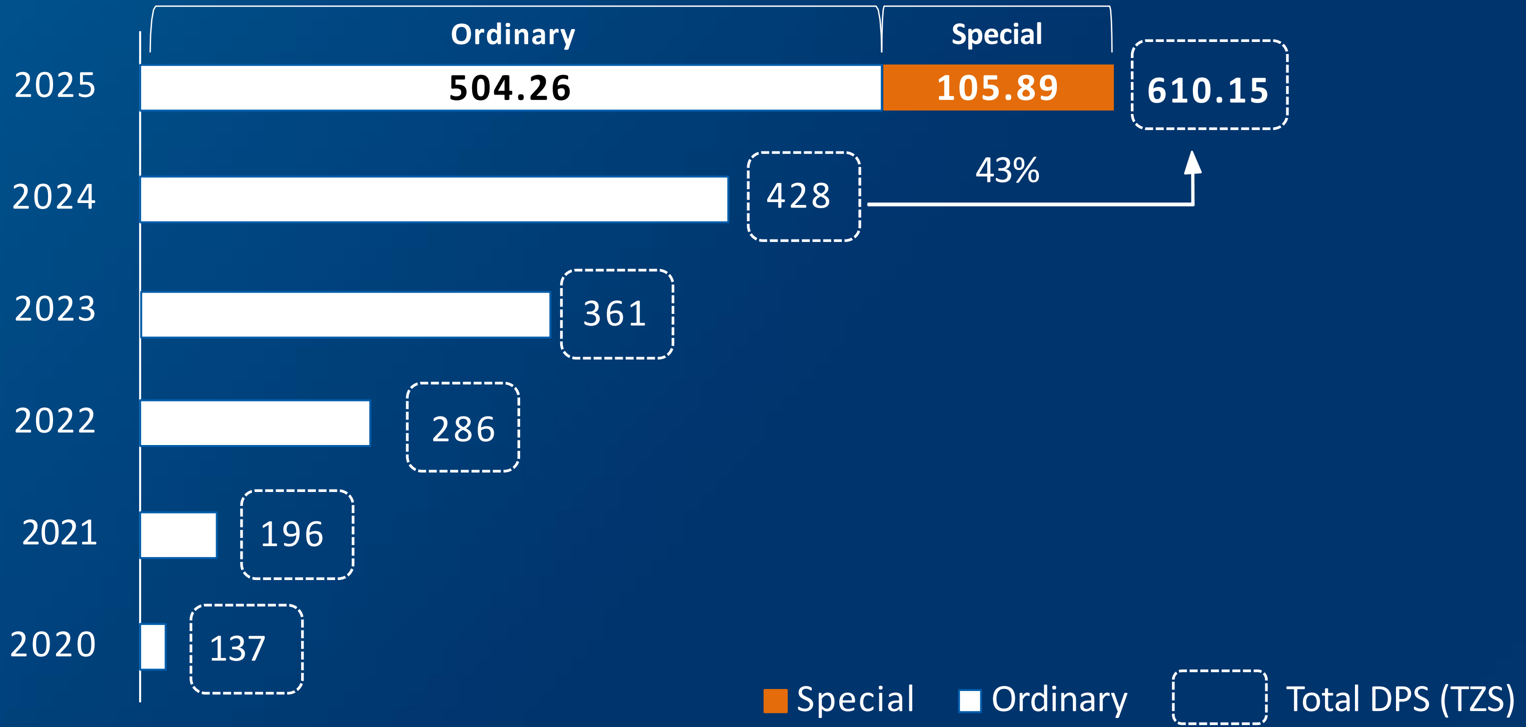
NMB

TZS 305 BILLION TOTAL DIVIDEND PROPOSED,

THE HIGHEST IN TANZANIA BANKING SECTOR'S HISTORY

Dividend per Share

The Board of Directors has recommended an ordinary dividend of TZS 504.26 and a special dividend of TZS 105.89, bringing the total dividend to TZS 610.15 per share, subject to shareholders approval at the 26th AGM to be held on 10th June 2026.



Total Dividend Proposed

TZS 610.15

per share

Total Proposed Dividend

TZS 305Bn

Capital Markets & Tax Contribution Leadership

We have demonstrated strong leadership in capital markets, raising over TZS 74 billion through the Jasiri Bond (2022) and more than TZS 400 billion via the Jamii Bond (2023), which was listed on the London Stock Exchange. This performance earned recognition as Africa's Best Bank for Sustainability by Euromoney. Our tax contribution also grew by 181%, from TZS 256 billion in 2020 to TZS 721 billion in 2025, totaling TZS 2.7 trillion over five years.

Jasiri Bond (2022)

TZS **74 Bn**

First gender-focused bond in Sub-Saharan Africa

Jamii Bond (2023)

TZS **400 Bn**

listed on Luxembourg and London exchanges

Social Bond

TZS **146.6 Bn**

raised for community projects

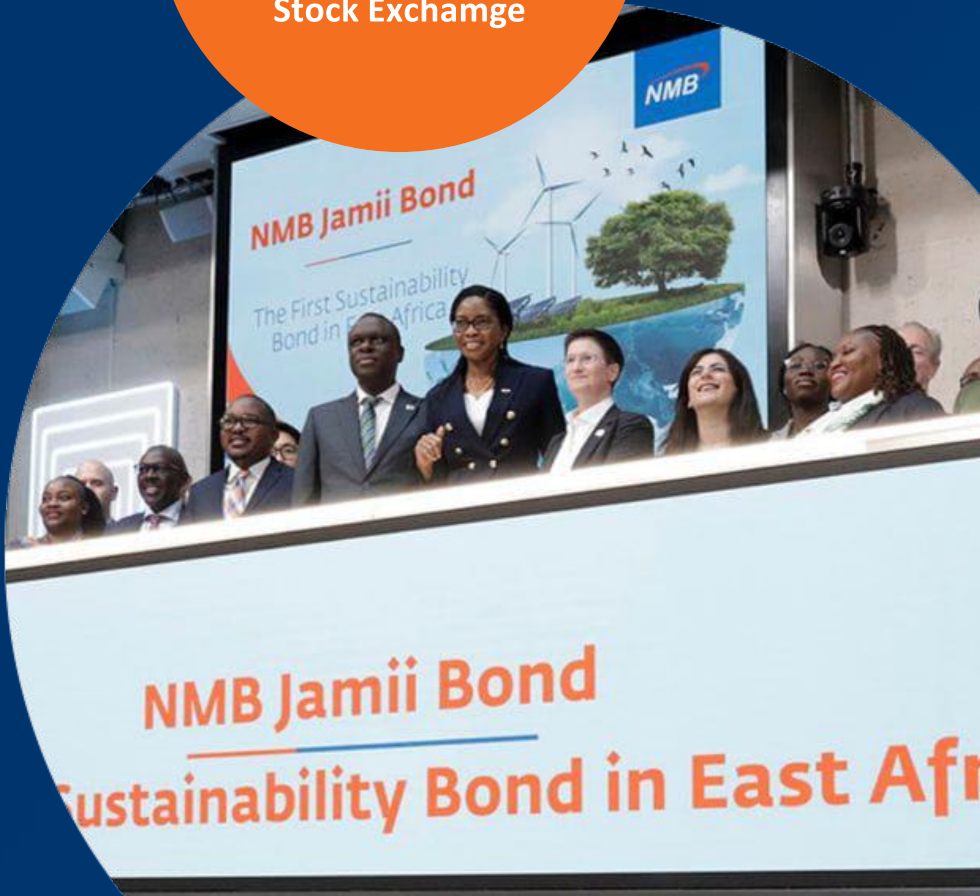
Tax Contribution

TZS **2.7 Tn**

Largest & Most Compliant

#1

First East African bank to list Bond on London Stock Exchamge



Community Impact

Alongside our commercial success, we continue to fulfil our social responsibility by investing more than TZS 24 billion over a period of five years. This investment has been directed towards key priority areas, including healthcare, education, environmental sustainability, and overall community welfare.

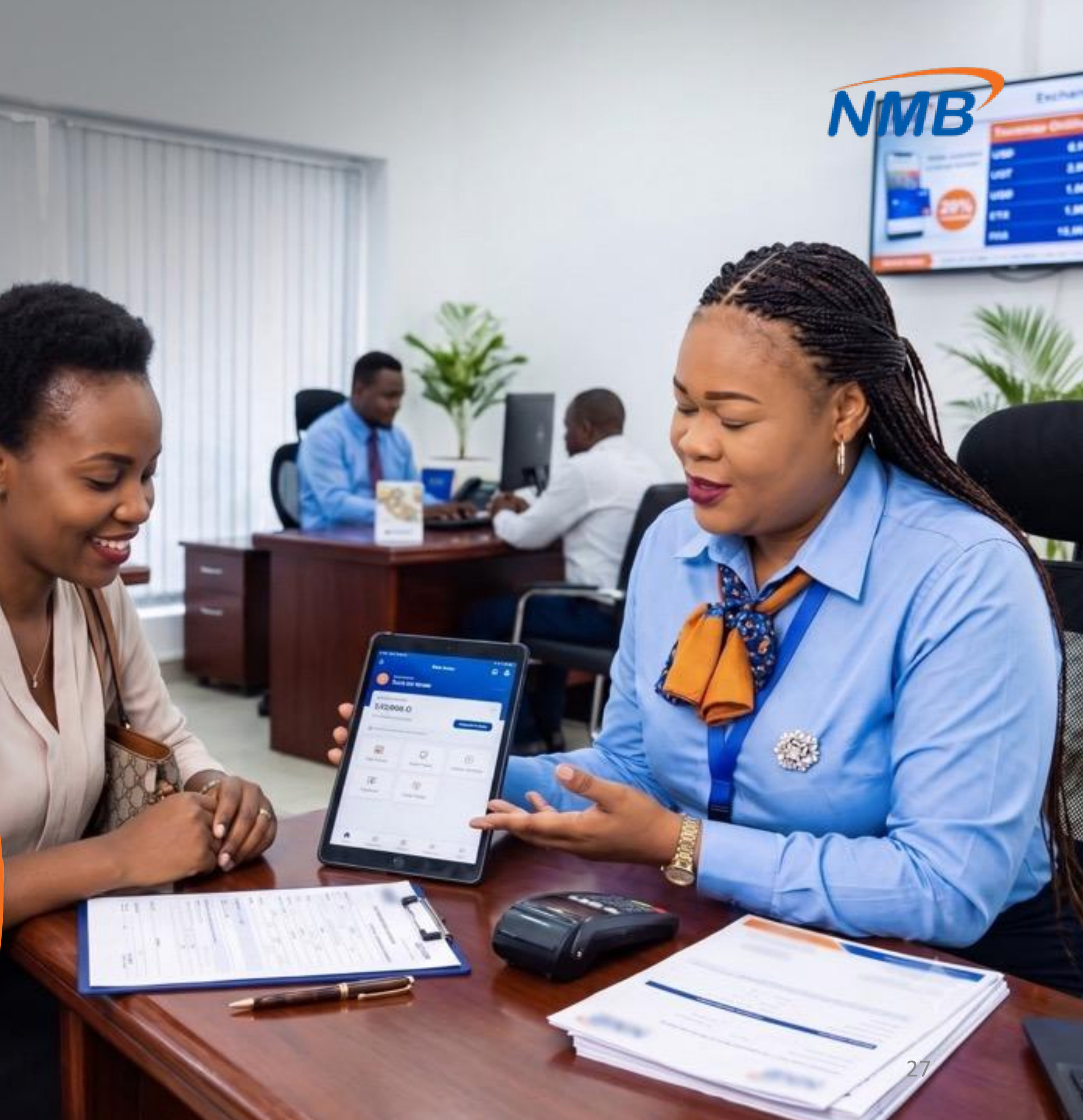
Pillars	Health	Education	Environment Sustainability
Impact	Renovation of Muhimbili Maternity Ward, TZS **1 Billion** support to JKCI	Construction & Renovation of Government schools (Tasani Pre-School) TZS **5 Billion** investment, ready for handover to the Government	TZS **+2 Billion** Environmental Conservation Initiatives

Over
TZS **24 Billion**
invested in **Community initiatives** over 5 years.

Nuru Yangu Scholarship
130 Students funded
20 Graduates today

The Next Frontier: Agenda 2026-2030

Building Our Future, Together

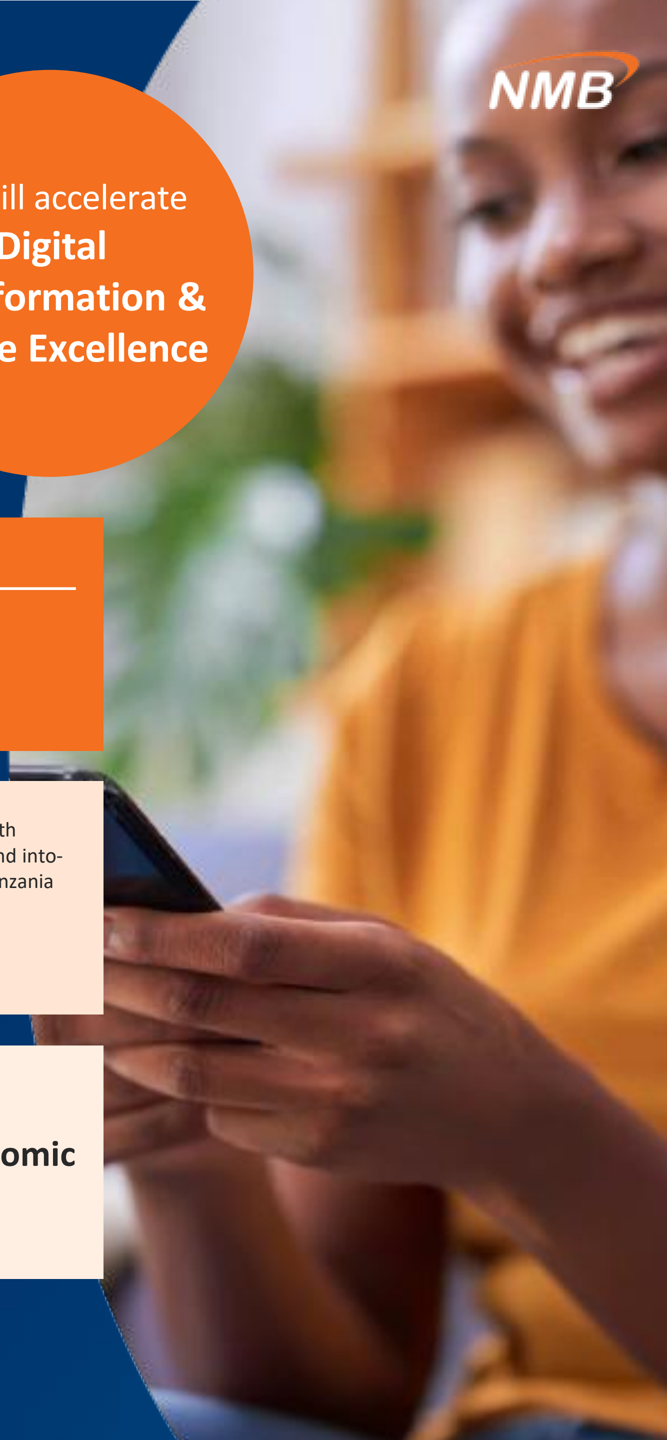


Agenda 2030

In January 2026 we launched our **2026-2030 Medium Term Plan 'Agenda 2030'** to build on the success of our previous MTP 2021-2025 strategy and drive the next phase of our growth journey, The Plan focuses on becoming a larger, more technology-driven, regionally active, and impact-oriented institution.

We will accelerate **Digital Transformation & Service Excellence**

Where?	**Power Retail** Deepen customer and retail banking leadership	**Ecosystem** Build a stronger SME ecosystem	**Value Chain** Deepen Wholesale Banking SOW with end-to-end value chain propositions	**Expansion** Expand beyond today's core business
How	We will continue to expand services for different customer groups, including mass-market customers, affluent clients, youth, women and MSMEs.	We will increase financing and support for SMEs by leveraging on tailored financial solutions, and ecosystem partnerships for business growth.	We will deepen relationships across priority sector value chains (agriculture, mining, manufacturing, tourism, energy, and construction) to increase lending, transaction volumes and share of wallet in WB.	We will pursue regional growth opportunities and selectively expand into- high potential markets outside Tanzania
4 Core Themes	**Customer Growth**	**Digital Leadership**	**Regional Expansion**	**Sustainable Economic Impact**



Strong Balancesheet Fundamentals

Underpinned by a Strong Liquidity Position

The Bank closed the first quarter of 2026 with strong balance sheet fundamentals, with a sustained expansion in the loan book and a solid deposit base.

Strong & Prudent Balance sheet Momentum:

We closed **Q1'26** with an optimal Balance Sheet Growth Momentum. Closed Q1 2026 at **TZS 17.96 trillion**, an increase of **25% YoY**, and above our MTP 2030 budgetary commitment.

25%

Loans & Advances:

Gross Loans and Advances closed at TZS 11.7 trillion, up 21% YoY and above budget, reflecting steady sales momentum across Retail and Wholesale segments.

21%

Customer Deposits:

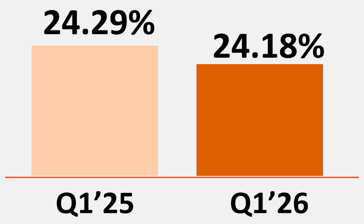
Customer deposits closed at TZS 12.9 trillion at the end of Q1'26, up 30% YoY and above budget.

30%

Strong Capital Position

Capital Adequacy Ratio

24.18%



Stable Funding & Strong Portfolio Quality

NPL Ratio	Loan-To-Deposit Ratio	LAR Ratio
2.6%	**86%**	**24.2%**
Q1'25: 3.1%	2025: 92%	2025: 33.5%

Strong Business Fundamentals and Sustained Performance Momentum

The Bank closed Q1 2026 on a strong footing, underpinned by a highly engaged and productive workforce and continued expansion of its distribution network, and resilient financial performance.

4,148	251	76,000
#of FTEs	Branches	Agents

The Bank delivered solid growth in income, and profitability, albeit interest expense challenges.

Key Highlights Q1 2026

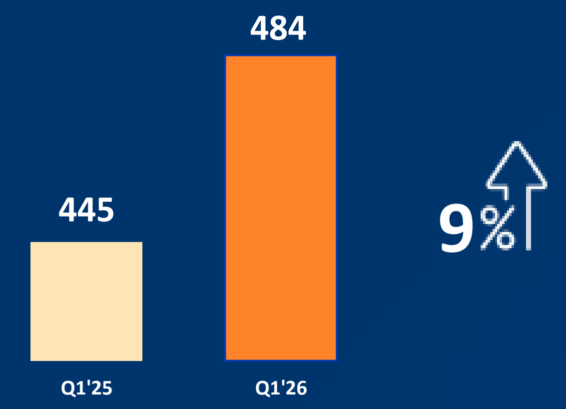
PBT	276
ROE	24%
Cost-to-income ratio	38%
CET1 ratio	24.27%

Market Capitalization

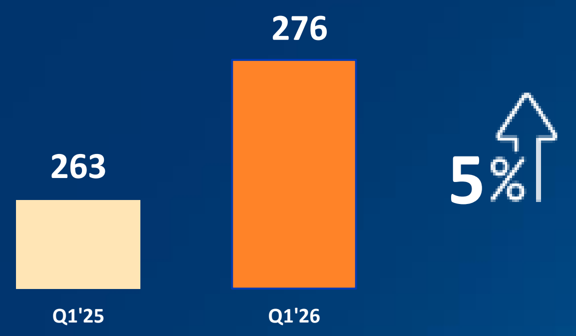
TZS 7.4 Tn

(Top 3 Companies in East Africa)

Total Income



Profit Before Tax



NMB: Your Choice, Always

Thank You: For choosing us, for your trust, for making us part of your journey.

The Best Bank: Today, Tomorrow, and for Generations to Come.

NMB
Karibu yako

A Legacy Built,
Together