



NMB e-Markets

09th May, 2017

Local News

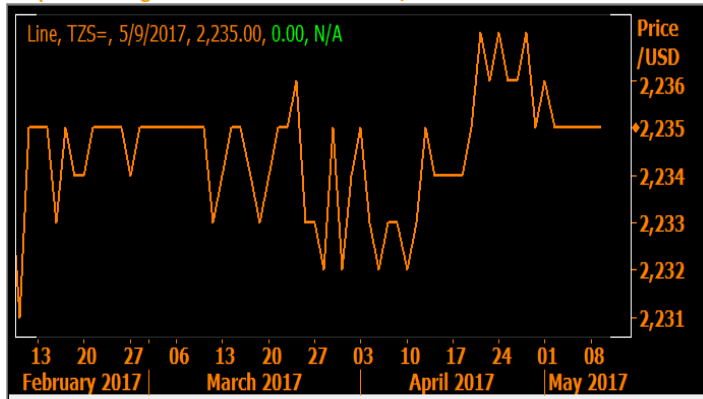
Tanzania's inflation was unchanged at 6.4 percent year-on-year in April from a month earlier, the statistics office said on Monday.

On the other note, there was no significant movement on the local currency. We observed slight demand from corporates matched by moderate inflows from NGOs. We expect similar trend unless sizable amount enters the market, specifically from NGO sector. Market closed at 2215/2250 levels.

Local Market Rates-Indicative

USD/TZS	2215/2250	ZAR/TZS	155.6/166.2
EUR/TZS	2362/2412	KES/TZS	19.19/23.23
GBP/TZS	2805/2860	JPY/TZS	16.21/22.29

Graph of Average Mid-Prices Traded for USD/TZS



Local Interest Rates - Treasury Bills

Tenor	35 Days	91 Days	182 Days	364 Days
Current Yields	6.81%	7.08%	10.95%	12.40%

Local Money Market News

The interbank market still liquid with WAR at 6.19% high.

NMB PLC Share Price: TZS 2,750

Inflation Rate 2017 (NBS)

6.4% (April)	6.4% (March)
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International News (Reuters)

EUR – Currency markets swung back to bets on improving growth and tighter monetary policy on Tuesday, lifting the dollar and euro against traditional safe havens for capital including the yen and the Swiss franc.

GBP- Sterling steadied near recent seven-month highs close to \$1.30 on Tuesday, as traders looked to a Bank of England inflation report and policy meeting this week for fresh drivers for a currency that has climbed almost 5 percent in the past month.

CYN - China's yuan fell against the dollar on Tuesday after the central bank fixed its midpoint at a one-month low, following a recovery in the greenback in offshore trade, while a relaxation in outflow controls is expected to weigh on offshore spot.

ZAR South Africa's rand extended losses, nearing its weakest level in a month as demand for riskier currencies as well as gold and other safe-haven commodities waned following France's election result.

KES- The Kenyan shilling was broadly stable against the dollar on Tuesday mainly due to inflows from portfolio investors, amid subdued demand by importers, traders said.

OIL - Oil rose on Tuesday but faced headwinds from concern over slowing demand and the rise in U.S. crude output that has shaken investors' faith in the ability of OPEC to rebalance the market. Brent crude futures were up 9 cents at \$49.43 per barrel, above a session low of \$49.18.

Global Rates- Indicative

GBP/USD	1.2878/1.2981	USD/KES	102.95/103.55
EUR/USD	1.0844/1.0948	USD/JPY	113.55/113.99
USD/ZAR	13.41/13.82		

USD Libor Rates (Reuters)

	1 MTH	3 MTH	6 MTH	9 MTH	12 MTH
USD	0.99411	1.18456	1.43683	-	1.78817

Commodities (Bloomberg)

Commodities	Current Price	Previous Price
Gold (Ounce)	\$1,231.3	\$1,231.3
Brent (Barrel)	\$46.21	\$46.21

Contact us for CNY, CAD, AUD, CHF, SEK, NOK and more...

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