



## NMB e-markets

12<sup>th</sup> November, 2018

### Local News

Local currency was stable today against the dollar, with a moderate demand observed from importers mostly Energy and manufacturing sectors. Thin flows was seen coming from Agri & NGOs and same trend is expected throughout this week, unless sizable demand/supply enters the market. Market closed at 2,274/2,304 levels.

### Local Market Rates-Indicative

USD/TZS	2274/2304	ZAR/TZS	158.13/160.32
EUR/TZS	2560/2594	KES/TZS	22.15/22.48
GBP/TZS	2923/2962	JPY/TZS	19.95/20.21

### Graph of Average Mid-Prices Traded for USD/TZS



### Local Interest Rates - Treasury Bills

Tenor	35 Days	91 Days	182 Days	364 Days
Current Yields	2.7195%	2.9801%	5%	8.07%

### Local Money Market News

There will be a Treasury bills auction this Wednesday for TZS 141.7bn. The interbank overnight WAY is at 2.51% slightly up from last Friday, with TZS 27bn exchanged hands.

DSE recorded a total turnover of TZS 82.69Mn from 308,166 shares traded in 38 deals with the top gainers being KCB- 2.38%, and losers being ACA - 0.97%, JHL- 0.52percentage, EABL-0.52percentage.

NMB PLC Share Price: TZS 2,750

### Inflation Rate 2018 (NBS)

3.4% (September)	3.3% (August)
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### International News (Reuters)

**USD** - The dollar rallied to a 16-month high on Monday as investors positioned for a Federal Reserve interest rate rise next month and concern about political risks in Europe put pressure on the euro and the pound.

**GBP** - The pound held near a 10-day low on Monday as the twin forces of a resurgent dollar and reduced expectations of a Brexit deal fueled a selloff. In volatile trading, sterling fell to a 1-1/2 week low of \$1.2827 as negative headlines over the last 48 hours punctured growing optimism last week that an agreement between Britain and the European Commission was imminent.

**CNY** - China's yuan inched lower against the dollar on Monday, extending losses from last week as the U.S. currency enjoyed broad support from a solid U.S. economy that kept intact Federal Reserve plans to continue raising interest rates.

**ZAR** - South Africa's rand was weaker on Monday, with yield-seeking investors continuing to back the dollar and move out of riskier emerging-market and equity assets dampened by signs of softening demand in China and rate tightening by the Federal Reserve.

**KES** - The Kenyan shilling was under pressure against the dollar on Monday due to increased demand from oil importers that outweighed inflows from diaspora remittances, traders said.

**GOLD** - Gold prices fell to their lowest in one month as the dollar strengthened amid expectations that the U.S. Federal Reserve is on track to tighten borrowing costs.

### Global Rates- Indicative

GBP/USD	1.2866/1.287	USD/KES	102.38/102.58
EUR/USD	1.1268/1.1271	USD/JPY	113.88/113.9
USD/ZAR	14.3585/14.3681		

### USD Libor Rates (Reuters)

	1 MTH	3 MTH	6 MTH	9 MTH	12 MTH
USD	2.31438	2.61813	2.85800	-	3.14413

### Commodities (Bloomberg)

Commodities	Current Price	Previous Price
Gold (Ounce)	\$1,206.4	\$1,226.2
Brent (Barrel)	\$60.56	\$61.91

## Contact us for CNY, CAD, AUD, CHF, SEK, NOK and more...

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