



NMB e-Markets

05th February, 2018

Local News

Local currency traded flat on Monday; we observed demand in the market specifically from oil, manufacturing and construction sector supported by flows from charities. We expect the market to continue trading at the same levels unless significant amount enters the market. Market closed at 2230/2260 levels.

Local Market Rates-Indicative

USD/TZS	2230/2260	ZAR/TZS	186.82/187.73
EUR/TZS	2794/2807	KES/TZS	22.183/22.238
GBP/TZS	3155/3170	JPY/TZS	20.454/20.543

Graph of Average Mid-Prices Traded for USD/TZS



Local Interest Rates - Treasury Bills

Tenor	35 Days	91 Days	182 Days	364 Days
Current Yields	3.35%	3.75%	4.20%	7.31%

Local Money Market News

Interbank remains liquid with WAR at 2.27%.

NMB PLC Share Price: TZS 2,750

Inflation Rate 2017 (NBS)

4.0% (December)	4.4% (November)
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International News (Reuters)

USD- The U.S. dollar paused on Monday after rebounding at the end of last week, when a strong jobs report suggested the currency's weakness might have gone too far, too fast. The U.S. payrolls report on Friday showed wages growing at their fastest pace in more than eight years leading to a rebound for the dollar, which had been stuck at three-year lows after a months-long sell-off.

GBP- Sterling held near a one-week low on Monday as a weekend bout of negative news around Brexit negotiations weighed on the British currency although a central bank meeting later this week kept investors wary of adding bearish positions.

CNY- China's yuan edged up against the U.S. dollar on Monday, supported by slightly heavier corporate dollar selling. The dollar steadied on Monday after rallying on upbeat U.S. jobs data, which sent bond yields surging on the prospects of increasing inflation and pressured equities.

ZAR - South Africa's rand firmed slightly on Monday after the governing African National Congress (ANC) party met President Jacob Zuma late on Sunday amid growing pressure for the leader to step down as head of state

KES- The Kenyan shilling was strong against the dollar on Monday reaching its strongest level since Nov. 2016, helped by inflows from offshore investors buying government debt amid low importer demand, traders said.

GOLD - Gold prices inched up on Monday as declining equities lent support to the yellow metal even though robust U.S. jobs data potentially increased the chances of more interest rate hikes this year.

Global Rates- Indicative

GBP/USD	1.3998/1.4101	USD/KES	101.05/101.65
EUR/USD	1.239/1.2493	USD/JPY	109.31/110.32
USD/ZAR	11.8171/12.2221		

USD Libor Rates (Reuters)

	1 MTH	3 MTH	6 MTH	9 MTH	12 MTH
USD	1.57957	1.78902	1.99214	-	2.29051

Commodities (Bloomberg)

Commodities	Current Price	Previous Price
Gold (Ounce)	\$1,334.90	\$1,339.10
Brent (Barrel)	\$64.85	\$69.46

Contact us for CNY, CAD, AUD, CHF, SEK, NOK and more...

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