



NMB e-Markets

08th February, 2018

Local News

The local currency experiencing some slight pressure, with demand for USD continue to pick across industries. NGO activities picking up with noticeable Dollar supply from the sector this week. Market closed at 2235/2265 levels.

Local Market Rates-Indicative

USD/TZS	2235/2265	ZAR/TZS	184.0/189.0
EUR/TZS	2748/2775	KES/TZS	21.885/22.939
GBP/TZS	3137/3167	JPY/TZS	20.043/21.127

Graph of Average Mid-Prices Traded for USD/TZS



Local Interest Rates - Treasury Bills

Tenor	35 Days	91 Days	182 Days	364 Days
Current Yields	2.73%	3.50%	4.01%	6.92%

Local Money Market News

The T-bills auction yesterday was oversubscribed by TZS 175Bn. Weighted Average Yield for the one year paper went down to 6.92% from 7.31% and for the 35 days paper went to 2.73% from 3.35%.

NMB PLC Share Price: TZS 2,750

Inflation Rate 2017 (NBS)

4.4% (December)	4.0% (January)
-----------------	----------------

International News (Reuters)

USD - The dollar hit a two-week high against a basket of major currencies on Thursday, with investors flocking to the relative safety of the greenback as European share prices fell back again after a modest recovery the previous day

GBP - Sterling edged down towards three-week lows on Thursday on the view that the Bank of England may soften the tone of its previously confident outlook on the economy after some tepid survey results this week and a selloff in global markets.

CNY - China's yuan was on course for its worst day in more than a year as it weakened against the dollar at the domestic close on Thursday. Traders attributed the weakness in the Chinese currency to rising demand for dollars ahead of the Lunar New Year and a narrowing of China's trade surplus in January.

ZAR - South Africa's rand steadied against the dollar early on Thursday, with market participants closely watching talks in the governing party over the political future of President Jacob Zuma.

KES - Kenya's shilling gained ground on Thursday, staying within a 20-month high against the dollar, helped by inflows from agricultural exports coupled with low importer demand, traders said.

GOLD - Gold prices dropped for a third straight session on Thursday and hit a fresh four-week low, as investors liquidated their long positions on a firmer dollar, while expectations of more U.S. rate hikes this year also weighed on the market.

Global Rates- Indicative

GBP/USD	1.3907/1.4011	USD/KES	100.45/101.05
EUR/USD	1.2179/1.2282	USD/JPY	109.17/110.21
USD/ZAR	11.9/12.315		

USD Libor Rates (Reuters)

	1 MTH	3 MTH	6 MTH	9 MTH	12 MTH
USD	1.57932	1.79989	2.00438	-	2.28588

Commodities (Bloomberg)

Commodities	Current Price	Previous Price
Gold (Ounce)	\$1,310.3	\$1,334.90
Brent (Barrel)	\$61.19	\$64.85

Contact us for CNY, CAD, AUD, CHF, SEK, NOK and more...

Contacts: For further information, please contact our Treasury team on:

Telephone: (022) 2322010-21; Reuters: NMBT.

Contacts: Aziz Chacha (Treasurer), Laura Tillya, Joseph Funuguru, Samira Saleh, Huruma Stewart, Jeremiah Lyimo

Important: NMB plc makes no warranties, guarantees, or representations of any kind as to the information contained in this newsletter. This newsletter is disseminated for your information, and provides an update on selected market events at a particular point in time; NMB plc and its employees are not responsible for any errors contained therein and for any losses which may arise in its consequent use.

www.nmbbank.co.tz