



## NMB e-Markets

### 12<sup>th</sup> February, 2018

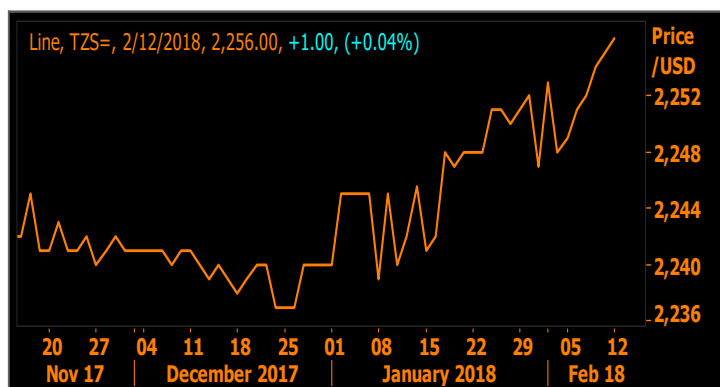
#### Local News

Tanzania shilling edged down on today's trading session as market participants scrambled to fill pent-up demand for dollars. We expect similar trend on Tuesday unless sizeable inflow from charities or other sources enters the market. Market closed at 2237/2267 levels.

#### Local Market Rates-Indicative

USD/TZS	2237/2267	ZAR/TZS	186.91/189.57
EUR/TZS	2738.54/2775.71	KES/TZS	22.13/22.47
GBP/TZS	3090.19/3132.54	JPY/TZS	20.58/20.87

#### Graph of Average Mid-Prices Traded for USD/TZS



#### Local Interest Rates - Treasury Bills

Tenor	35 Days	91 Days	182 Days	364 Days
Current Yields	2.73%	3.50%	4.01%	6.92%

#### Local Money Market News

Interbank remains liquid with WAR at 1.97%.

#### NMB PLC Share Price: TZS 2,750

#### Inflation Rate 2017 (NBS)

4.4% (December)	4.0% (January)
-----------------	----------------

#### International News (Reuters)

**EUR** - The euro edged higher on Monday and the dollar fell back, as a bounce in equity markets ended a strong run for the greenback in which nervous investors had rushed to reverse their bets against the U.S. currency.

**GBP** - Britain's pound edged up against the dollar on Monday, with a weaker U.S. currency helping sterling rebound from a three-week low reached last week after the EU's chief Brexit negotiator warned a transition deal was far from assured.

**CNY** - China's yuan inched lower against the U.S. dollar on Monday due to rising seasonal demand for the greenback and cautious market activity ahead of the week-long Lunar New Year holiday.

**ZAR** - South Africa's rand firmed against the dollar in early trade on Monday ahead of a meeting of the African National Congress (ANC) to decide the fate of President Jacob Zuma, who is under mounting pressure to step down.

**KES** - The Kenyan shilling edged up against the dollar on Monday, remaining close to its highest level in more than 19 months, mainly due to portfolio flows and reduced political risk.

**GOLD** - Gold prices rose on Monday as the dollar slipped, but gains are expected to be capped ahead of inflation data from the United States this week that could mean U.S. interest rates increase more quickly than expected.

#### Global Rates- Indicative

GBP/USD	1.3814/1.3718	USD/KES	100.9/101.1
EUR/USD	1.2242/1.2244	USD/JPY	108.65/110.68
USD/ZAR	11.9585/11.9685		

#### USD Libor Rates (Reuters)

	1 MTH	3 MTH	6 MTH	9 MTH	12 MTH
USD	1.57932	1.79989	2.00438	-	2.28588

#### Commodities (Bloomberg)

Commodities	Current Price	Previous Price
Gold (Ounce)	\$1,318.02	\$1,310.3
Brent (Barrel)	\$63.75	\$61.19

## Contact us for CNY, CAD, AUD, CHF, SEK, NOK and more...

Contacts: For further information, please contact our Treasury team on:

Telephone: (022) 2322010-21; Reuters: NMBT.

Contacts: Aziz Chacha (Treasurer), Laura Tillya, Joseph Funuguru, Samira Saleh, Huruma Stewart, Jeremiah Lyimo

**Important: NMB plc makes no warranties, guarantees, or representations of any kind as to the information contained in this newsletter. This newsletter is disseminated for your information, and provides an update on selected market events at a particular point in time; NMB plc and its employees are not responsible for any errors contained therein and for any losses which may arise in its consequent use.**