



## NMB e-Markets

19<sup>th</sup> February, 2018

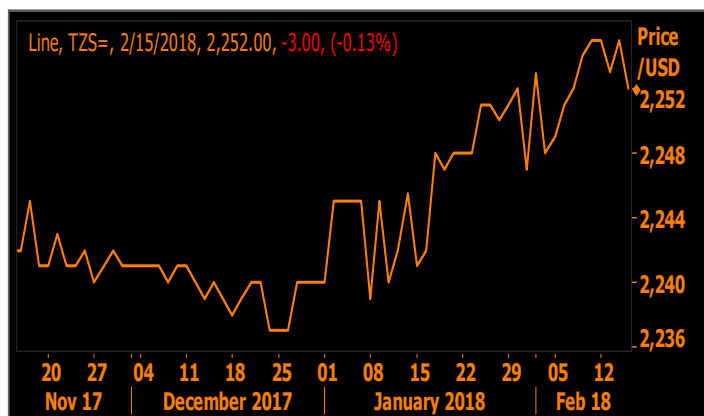
### Local News

The USD/TZS pair stable on Monday supported by moderate activity from both buyers and sellers. Market closed at 2234/2265 levels and the same trend will also be expected tomorrow unless sizable inflow or demand enters the market.

#### Local Market Rates-Indicative

USD/TZS	2234/2265	ZAR/TZS	191.2/194.5
EUR/TZS	2764/2816	KES/TZS	21.554/22.807
GBP/TZS	3120/3178	JPY/TZS	20.473/21.751

#### Graph of Average Mid-Prices Traded for USD/TZS



#### Local Interest Rates - Treasury Bills

Tenor	35 Days	91 Days	182 Days	364 Days
Current Yields	2.73%	3.50%	4.01%	6.92%

#### Local Money Market News

Interbank remains liquid with WAR at 1.95%.

#### NMB PLC Share Price: TZS 2,750

#### Inflation Rate 2017 (NBS)

4.4% (December)	4.0% (January)
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### International News (Reuters)

**USD** - The dollar enjoyed a small rebound on Monday as investors bought back the greenback following its plunge to three-year lows. The U.S. currency has been hurt by a variety of factors this year, including concerns that Washington might pursue a weak dollar strategy and the perceived erosion of its yield advantage as other countries start to scale back easy monetary policy.

**GBP** - Britain's pound inched down against the dollar and euro on Monday, with traders cautious ahead of key wages data due later in the week that should give them clues to the pace of monetary tightening from the Bank of England.

**EMERGING MARKETS** - Emerging stocks clawed their way slightly higher on Monday though currencies came under some pressure after the dollar found its footing, with South Africa in focus as markets awaited a cabinet reshuffle ahead of Wednesday's budget.

**KES** - The Kenyan shilling was stable against the dollar supported by inflows from horticulture exports and easing interbank rates, traders said.

**GOLD** - Gold prices were mostly flat on Monday as the dollar clawed back some recent losses and stocks rose, but U.S. inflation fears kept buyers in the metal.

**OIL** - Oil prices hit their highest level in nearly two weeks on Monday, lifted by a global equity market recovery and tensions in the Middle East, although concerns of rising U.S. production tempered gains.

#### Global Rates- Indicative

GBP/USD	1.3956/1.4059	USD/KES	101.05/101.65
EUR/USD	1.2360/1.2463	USD/JPY	105.97/106.99
USD/ZAR	11.4553/11.8603		

#### USD Libor Rates (Reuters)

	1 MTH	3 MTH	6 MTH	9 MTH	12 MTH
USD	1.58813	1.85000	2.06283	-	2.33844

#### Commodities (Bloomberg)

Commodities	Current Price	Previous Price
Gold (Ounce)	\$1,347.11	\$1,352.85
Brent (Barrel)	\$65.14	\$63.96

## Contact us for CNY, CAD, AUD, CHF, SEK, NOK and more...

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