



NMB e-Markets

29th January, 2018

Local News

The local currency holds steady on Monday due to subdued demand for dollars from importers. As the market approaching end of month, we expect TZS to remain stable towards the end unless sizeable demand from importers enter the market.

Local Market Rates-Indicative

USD/TZS	2223/2262	ZAR/TZS	185.10/188.40
EUR/TZS	2752/2799	KES/TZS	21.30/22.55
GBP/TZS	3126/3183	JPY/TZS	19.982/21.256

Graph of Average Mid-Prices Traded for USD/TZS



Local Interest Rates - Treasury Bills

Tenor	35 Days	91 Days	182 Days	364 Days
Current Yields	3.35%	3.75%	4.20%	7.31%

Local Money Market News

Market remains liquid, with only small banks on the borrowing side. WAR at 2.00%

NMB PLC Share Price: TZS 2,750

Inflation Rate 2017 (NBS)

4.0% (December)	4.4% (November)
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International News (Reuters)

USD- The dollar consolidated losses against a basket of currencies on Monday as U.S. bond yields rose but traders were cautious on the broader outlook as recent strong data has not changed expectations about the path of U.S. interest rates.

GBP- Sterling edged down against the dollar on Monday, as investors worried about political uncertainty in Britain as it emerged that Prime Minister Theresa May was facing a fresh challenge in pushing through her Brexit plans.

CNY- China's yuan edged up slightly against the U.S. dollar on Monday, following a much stronger midpoint fixing by the central bank. The dollar crawled up from lows on Monday but struggled to pull ahead from six straight weeks of losses, given its evaporating yield advantage and doubts about Washington's commitment to a strong currency.

ZAR - South Africa's rand softened against the dollar early on Monday, but stayed below the psychological 12 rand per dollar breached last week as expectations of economic reforms boosted sentiment towards local assets.

OIL- Oil eased below \$70 a barrel on Monday as rising U.S. output undermined efforts led by OPEC and Russia to tighten supplies, but prices were still on track for their strongest start to the year in five years.

GOLD - Gold fell on Monday as a revival in the dollar and a rise in bond yields to multi-year peaks prompted some buyers to cash in gains in the metal after its sixth weekly price increase in seven weeks.

Global Rates- Indicative

GBP/USD	1.4016/1.4119	USD/KES	102.00/102.60
EUR/USD	1.2334/1.2435	USD/JPY	108.28/109.29
USD/ZAR	11.8063/12.2168		

USD Libor Rates (Reuters)

	1 MTH	3 MTH	6 MTH	9 MTH	12 MTH
USD	1.55750	1.73918	1.91300	-	2.21438

Commodities (Bloomberg)

Commodities	Current Price	Previous Price
Gold (Ounce)	\$1,343.92	\$1,338
Brent (Barrel)	\$69.91	\$64.00

Contact us for CNY, CAD, AUD, CHF, SEK, NOK and more...

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