

Issue of up to Tanzania Shillings Twenty Billion (with a green shoe option of Tanzania Shillings Five Billion) Fixed Rate Retail Notes due in 2019

National Microfinance Bank Plc ("NMB") hereby announces that the Capital Markets and Securities Authority, in exercise of its powers under the Capital Markets and Securities Act, (Chapter 79 of the Laws of Tanzania), on 17 November 2015 granted approval to NMB to offer in Tanzania medium term notes of an aggregate principal amount of up to Tanzania Shillings Two Hundred Billion (NMB's Domestic Medium Term Note Programme).

An Information Memorandum has been issued in accordance with the Capital Markets and Securities Act and has been approved for circulation to investors.

Stanbic Bank Tanzania Limited & CFC Stanbic Bank Limited are acting as the Arrangers and Lead Placing Agents, EA Capital Limited and Orbit Securities Limited are acting as the Lead Placing Agents and Co-sponsoring Brokers, Stanbic Bank Tanzania Limited is acting as the Registrar, PricewaterhouseCoopers, Certified Public Accountants as the Reporting Accountants, East Africa Law Chambers as legal counsel and NMB as the Receiving Bank.

Key details of the Notes are indicated below:

Issuer	National Microfinance Bank Plc	
Description	Domestic Medium Term Note Programme	
Programme Amount	TZS 200,000,000,000	
Tranche Number	01	
Description of Tranche	Retail Bond Notes	
Tranche Amount	TZS 20,000,000,000 (with a greenshoe option of upto TZS 5,000,000,000)	
Status of Notes	Senior Unsecured	
Minimum Denomination	TZS 500,000 (and multiples of TZS 10,000)	
Tenor of Notes	3 years	
Interest Rate	13% per annum	
Listing	The notes will be listed on the Dar es Salaam Stock Exchange ("DSE"). Application has been made to list the Notes on the DSE	
Timeline	Offer Opens	8:00 am Tuesday 10 May 2016
	Offer Closes	5:00 pm Wednesday 08 June 2016
	Allotment Date	10:00 am Thursday 09 June 2016
	Notification Date (via email/telephone)	2:00 pm Friday 10 June 2016
	Issue Date	12:00 pm Thursday 16 June 2016

CONTACTS: Copies of the Information Memorandum and pricing supplement can be obtained from the offices listed below and from NMB's website www.nmbtz.com

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